

FINANCIAL INSTITUTIONS AND MARKETS

With its proven conceptual framework and clear presentation, **FINANCIAL MARKETS AND INSTITUTIONS**, 9e, International Edition (with Stock-Trak coupon), can help you understand why financial markets exist, how financial institutions serve those markets, and the various services those institutions offer. In describing each type of market, the book emphasizes the securities traded in that market and how financial institutions participate in it, while descriptions of financial institutions focus on their management, performance, regulatory aspects, use of financial markets, and sources and uses of funds. Following the introduction of key financial markets and institutions, the book explores the functions of the Federal Reserve System, the major debt security markets, equity security markets, and the derivative security market. Continuing a strong tradition of timely examples and practical applications, the ninth edition includes extensive updates on the global financial and credit crisis, revised questions and exercises, and new **WALL STREET JOURNAL** features. In addition, integrated learning tools such as chapter summaries, learning objectives, Internet exercises, special coverage of global financial issues, point/counterpoint discussions of controversial topics, and features to help you interpret current financial news reinforce key concepts and make it easier for you to master the material.

