

ABSTRACT

In a competitive market, maintaining the stability and sustainability of a company's operations is crucial. Financial distress, a serious condition characterized by significant financial difficulties that could potentially lead to bankruptcy, is a real threat to many business entities.

This study aims to examine the influence of the board of commissioners, board of directors, audit committee, and gender diversity on financial distress in property and real estate sub-sector companies listed on the Indonesia Stock Exchange (IDX) during the 2021–2024 period, with firm size as a control variable.

This research adopts a quantitative approach with a case study strategy, and the unit of analysis is property and real estate sub-sector companies listed on the IDX. The sample was selected using a purposive sampling method based on specific criteria, resulting in 60 companies with 240 observational data points over the 2021–2024 period.

The data analysis employs descriptive statistics and panel data regression using the EViews 12 application. The sample selection in this study uses a purposive sampling method. The data used are secondary data obtained from the official website of the Indonesia Stock Exchange (IDX).

The results show that commissioners, boards of directors, audit committees, and gender diversity simultaneously influence financial distress. Partially, boards of commissioners, boards of directors, and audit committees do not influence financial distress. Meanwhile, gender diversity has a negative effect on financial distress.

Based on these findings, it is recommended that future research explore other independent variables and use different analytical methods to enrich our understanding of financial distress. In practical terms, companies are expected to use these results as a reference for evaluating performance and identifying factors that trigger financial distress, while investors can use them as a basis for making more informed investment decisions.

Keyword: *Audit Committee, Board of Commissioners, Board of Directors, Financial Distress, Gender Diversity.*