

ABSTRACT

Audit delay refers to the delay in the submission of the audit report after the conclusion of the financial reporting period. Such a condition has the potential to disrupt the timeliness of the information required by stakeholders and may also diminish the level of trust in the accountability and transparency of the company. Nevertheless, this research was carried out with the objective of identifying the factors that influence audit delay, so as to prevent the occurrence of information asymmetry, particularly within the context of publicly listed companies.

This study aims to examine the effect of audit committee size, financial expertise within the audit committee, and Public Accounting Firm (PAF) reputation on audit delay in consumer cyclical sector companies listed on the Indonesia Stock Exchange (IDX) during the 2019–2023 period. The approach applied is quantitative with a panel data regression method. Secondary data were obtained from annual reports of companies published on the official IDX website. The sampling method used was purposive sampling, resulting in 46 companies with a total of 230 observations. Data analysis was conducted using EViews 12 software.

The findings of this study reveal that the size of the audit committee, the financial expertise of the audit committee, and the reputation of the Public Accounting Firm collectively exert a significant influence on audit delay. The results of the partial test demonstrate that only the financial expertise of the audit committee has a significant negative effect on audit delay. In contrast, the size of the audit committee and the reputation of the Public Accounting Firm do not exhibit any significant effect on the occurrence of delays in the audit process.

These results demonstrate that financial expertise among audit committee members plays a crucial role in accelerating the audit of financial statements, emphasizing the importance of audit committee competence in ensuring the efficiency of reporting and monitoring processes. The results of this study are expected to serve as a basis for companies to strengthen their internal oversight structure, especially in terms of the composition and quality of the audit committee. In addition, these findings can also be utilized by investors and regulators as a consideration in assessing the effectiveness of corporate governance.

Keywords: *Audit Delay, Audit Committee Size, Financial Expertise, Public Accounting Firm Reputation*