

ABSTRACT

In the face of increasingly fierce competition and increasing operational complexity, risk management becomes very important to ensure the sustainability of a business. Along with the dynamics and uncertainty in the business environment, risk is an aspect that cannot be avoided by every company. Companies are always faced with various types of risks, both those that can be calculated and those that cannot be predicted. Therefore, disclosure of risk management is important for companies so that companies can be better prepared for the future in facing predictable and unpredictable risks.

This study aims to determine the effect of leverage, profitability, public ownership, and company age on risk management disclosure in metal ore mining subsector companies listed on the Indonesia Stock Exchange for the 2019-2023 period.

Quantitative methods are used as this research method with secondary data obtained from financial reports and annual reports of companies accessed on the company's official website and the Indonesia Stock Exchange website. The object of this study is metal ore mining subsector companies listed on the Indonesia Stock Exchange for the 2019-2023 period. The sample used in this study was 12 companies with a research period of 5 years, and the data processed was 60 data using purposive sampling techniques. This study uses descriptive statistical analysis methods and panel data regression analysis.

The results of this study indicate that the variables leverage, profitability, public ownership, and company age have a simultaneous effect on risk management disclosure. Partially, company age has a positive effect on risk management disclosure. Meanwhile, leverage, profitability, and public ownership do not affect risk management disclosure.

Based on the research conducted, recommendations for future researchers include expanding the observation period and the number of independent variables. Companies should improve risk management disclosures. Furthermore, investors should consider the company's length of operation when making investment decisions.

Keywords: *public ownership, leverage, risk management disclosure, profitability, company age.*