

DAFTAR PUSTAKA

- Agustia, D., Sawarjuwono, T., & Dianawati, W. (2019). The Mediating Effect of Environmental Management Accounting on Green Innovation - Firm Value Relationship. *International Journal of Energy Economics and Policy*, 9(2). doi: <https://doi.org/10.32479/ijeep.7438>
- Aihounton, G. B. D., & Henningsen, A. (2021). Units of measurement and the inverse hyperbolic sine transformation. *The Econometrics Journal*, 24(2), 334–351. doi: 10.1093/ectj/utaa032
- Al-Dhaimesh, O. H. (2020). Green accounting practices and economic value added: An applied study on companies listed on the Qatar stock exchange. *International Journal of Energy Economics and Policy*, 10(6), 164–168. doi: 10.32479/ijeep.10199
- Azid, A., Hermawan, D., Triuspitorini, F. A., & Purbayati, R. (2023). Pengaruh Pengaruh Faktor Internal dan Eksternal Terhadap Return Saham Perusahaan Sektor Pertambangan yang Terdaftar di ISSI. *Journal of Applied Islamic Economics and Finance*, 3(2), 225–239. doi: 10.35313/jaief.v3i2.3741
- Basuki, A. T., & Prawoto, N. (2016). *ANALISIS REGRESI DALAM PENELITIAN EKONOMI DAN BISNIS*. Jakarta: Raja Grafindo Persada.
- Bennett, M., & James, P. (2017). *The Green Bottom Line*. Routledge. doi: 10.4324/9781351283328
- Braam, G. J. M., Uit de Weerd, L., Hauck, M., & Huijbregts, M. A. J. (2016). Determinants of corporate environmental reporting: the importance of environmental performance and assurance. *Journal of Cleaner Production*, 129, 724–734. doi: 10.1016/j.jclepro.2016.03.039
- Casas-Arce, P., Cheng, M. M., Grabner, I., & Modell, S. (2022). Managerial Accounting for Decision-Making and Planning. *Journal of Management Accounting Research*, 34(1), 1–7. doi: 10.2308/jmar-10784
- Dalila, F., & Khairunnisa, K. (2024). Pengaruh Family Control, Environmental Management Accounting, dan Profitabilitas Terhadap Nilai Perusahaan. *Owner*, 8(1), 246–257. doi: 10.33395/owner.v8i1.1836
- Darlis, E., Kurnia, P., Nurmayanti, P., Agusti, R., Alamsyah, M., Supriono, S., & Silalahi, S. P. (2024). Green Accounting, Corporate Governance and Firm Value in Southeast Asia Region. *Journal of Accounting Research, Organization and Economics*, 7(1), 15–32. doi: 10.24815/jaroe.v7i1.34029
- Du, F., Erkens, D. H., Young, S. M., & Tang, G. (2018). How Adopting New Performance Measures Affects Subjective Performance Evaluations:

Evidence from EVA Adoption by Chinese State-Owned Enterprises. *The Accounting Review*, 93(1), 161–185. doi: 10.2308/accr-51763

Dwiastuti, D. S., & Dillak, V. J. (2019). Pengaruh Ukuran Perusahaan, Kebijakan Hutang, dan Profitabilitas Terhadap Nilai Perusahaan. *Jurnal ASET (Akuntansi Riset)*, 11(1), 137–146. doi: 10.17509/jaset.v11i1.16841

Feng, K., & Bao, C. (2024). The Impact of Environmental Management Capabilities on the Economic Value Added of Industrial Enterprises—Empirical Evidence from China. *Sustainability (Switzerland)*, 16(8). doi: 10.3390/su16083356

Freeman, R. E. (1984). *Strategic Management: A Stakeholder Approach*. Boston: Pitman.

Freudenreich, B., Lüdeke-Freund, F., & Schaltegger, S. (2020). A Stakeholder Theory Perspective on Business Models: Value Creation for Sustainability. *Journal of Business Ethics*, 166(1), 3–18. doi: 10.1007/s10551-019-04112-z

Friedline, T., Masa, R. D., & Chowa, G. A. N. (2015). Transforming wealth: Using the inverse hyperbolic sine (IHS) and splines to predict youth's math achievement. *Social Science Research*, 49, 264–287. doi: 10.1016/j.ssresearch.2014.08.018

Gerged, A. M., Zahoor, N., & Cowton, C. J. (2024). Understanding the relationship between environmental management accounting and firm performance: The role of environmental innovation and stakeholder integration – Evidence from a developing country. *Management Accounting Research*, 62, 100865. doi: 10.1016/j.mar.2023.100865

Gray, R. H., & Bebbington, J. (2000). Environmental accounting, managerialism and sustainability: Is the planet safe in the hands of business and accounting? *Advances in Environmental Accounting & Management*, 1–44. doi: 10.1016/S1479-3598(00)01004-9

Gujarati, D. N., & Porter, D. C. (2015). *Dasar-dasar Ekonometrika Buku 1* (5th ed.). Jakarta: Salemba Empat.

Halkos, G., & Nomikos, S. (2021). Corporate social responsibility: Trends in global reporting initiative standards. *Economic Analysis and Policy*, 69, 106–117. doi: 10.1016/j.eap.2020.11.008

Hamilton, J., Rahman, S., & Lee, A. C. (2009). EVA: Does Size Matter? *Review of Pacific Basin Financial Markets and Policies*, 12(02), 267–287. doi: 10.1142/S0219091509001629

- Hammer, T., & Siegfried, P. (2022). Value-Based Controlling & International Accounting of Economic Value Added (EVA) – An Overview. *Oblik i Finansi*, 2(96), 43–48. doi: 10.33146/2307-9878-2022-2(96)-43-48
- Hapsari, D. W., Febiana, R., & Ustadi, M. N. (2024). Green Accounting, Leverage, and Cash Holding: Key Factors in Determining Firm Value. *Jurnal Ilmiah Akuntansi*, 9(2).
- Huong, P. T., Cherian, J., Hien, N. T., Sial, M. S., Samad, S., & Tuan, B. A. (2021). Environmental Management, Green Innovation, and Social–Open Innovation. *Journal of Open Innovation: Technology, Market, and Complexity*, 7(1), 89. doi: 10.3390/joitmc7010089
- Ianita, I., & Rachmawati, D. (2020). Penerapan Environmental Management Accounting (EMA) Terhadap Kinerja Perusahaan. *InFestasi*, 16(1), 28–43. doi: 10.21107/infestasi.v16i1.6886
- idx.co.id. (2021). Sector and Sub Sectors Classification. In Indonesia Stock Exchange. Retrieved from <https://www.idx.co.id/en/products/stocks/>
- IFAC. (2005). *Environmental management accounting : international guidance document*. International Federation of Accountants.
- Intan, K., & Mahadi, T. (2021, October 19). *Sektor consumer non-cyclicals tertekan sejak awal tahun, ini pemberatnya*. Kontan.Co.Id. Retrieved from <https://investasi.kontan.co.id/news/sektor-consumer-non-cyclicals-tertekan-sejak-awal-tahun-ini-pemberatnya>
- Kampouris, C. G. (2022). Is Economic Value Added Relevant for Market Value? A Sector and Industry Analysis of European Companies. *Theoretical Economics Letters*, 12(04), 1034–1047. doi: 10.4236/tel.2022.124056
- Wulandhari, K., & Machdar, N. M. (2024). Kontribusi Biaya Lingkungan, Green Accounting, CSR, dan Ukuran Perusahaan dalam Meningkatkan Profitabilitas Perusahaan. *Jurnal Mutiara Ilmu Akuntansi*, 3(1), 151–164. doi: 10.55606/jumia.v3i1.3552
- Kulal, A., Abhishek N, Dinesh, S., & M.S., D. (2023). Impact of Environmental, Social, and Governance (ESG) Factors on Stock Prices and Investment Performance. *Macro Management & Public Policies*, 5(2), 14–26. doi: 10.30564/mmpp.v5i2.5659
- Kurnia, E. (2024, July 15). *Pertumbuhan Positif IHSG Belum Diiringi Kenaikan Kinerja Sektor Konsumen*. Kompas.Id. Retrieved from <https://www.kompas.id/artikel/pertumbuhan-positif-ihsg-belum-diiringi-kenaikan-kinerja-sektor-konsumen>

- Laplume, A. O., Sonpar, K., & Litz, R. A. (2008). Stakeholder Theory: Reviewing a Theory That Moves Us. *Journal of Management*, 34(6), 1152–1189. doi: 10.1177/0149206308324322
- Long, R., Wang, X., Wu, M., Chen, H., Li, Q., & Wang, Y. (2023). The impact of carbon information disclosure on the cost of capital: The moderating role of regulatory pressures. *Resources, Conservation and Recycling*, 193, 106970. doi: 10.1016/j.resconrec.2023.106970
- Mahajan, R., Lim, W. M., Sareen, M., Kumar, S., & Panwar, R. (2023). Stakeholder theory. *Journal of Business Research*, 166, 114104. doi: 10.1016/J.JBUSRES.2023.114104
- Muslih, M., & Mulyaningtyas, C. T. (2019). Pengaruh Corporate Governance, Kompetisi dan Karakteristik Perusahaan Terhadap Pengungkapan Risiko Perusahaan. *Jurnal ASET (Akuntansi Riset)*, 11(1), 179–188. doi: 10.17509/jaset.v11i1.17303
- Oktaviani, M., Rosmaniar, A., & Hadi, S. (2019). Pengaruh Ukuran Perusahaan (Size) Dan Struktur Modal Terhadap Nilai Perusahaan. *BALANCE: Economic, Business, Management and Accounting Journal*, 16(1). doi: 10.30651/blc.v16i1.2457
- Prasetya, S. G., & Safitri, J. (2023). The Effect of Environmental Management Accounting (EMA) on Financial Performance and Working Capital Management (WCM) as Mediating Variables. *Jurnal Manajemen*, 14(1), 14. doi: 10.32832/jm-uika.v14i1.9778
- Propheta, M., Irmadariyani, R., & Kustono, A. S. (2025). The Effect of ESG Disclosure and Financial Performance on Company Value with Company Size as a Control Variable on Companies Listed on the ESG Leaders Index. *Asian Journal of Economics, Business and Accounting*, 25(2), 49–63. doi: 10.9734/ajebe/2025/v25i21663
- Purwaningrat, P. A., & Pradnyani, I. G. A. A. (2024). Analisis Pengaruh Rasio Keuangan terhadap Nilai Perusahaan Sektor Consumer Non-Cyclycals. *Widya Manajemen*, 6(2), 187–197. doi: 10.32795/widyamanajemen.v6i2.6036
- Putra, T. (2021, October 1). *Kinerja Ciamik IHSG & 7 Indeks Sektoral, Banyak yang Cuan*. CNBC Indonesia. Retrieved from <https://www.cnbcindonesia.com/market/20211001114736-17-280667/kinerja-ciamik-ihsg-7-indeks-sektoral-banyak-yang-cuan>
- Rehman, A., Gonenc, H., & Hermes, N. (2023). Carbon disclosure policy, external financing needs and the cost of capital: Does financial market quality matter? *Business Strategy and the Environment*, 32(8), 5854–5872. doi: 10.1002/bse.3452

- Riyadh, H. A., Al-Shmam, M. A., Huang, H. H., Gunawan, B., & Alfaiza, S. A. (2020). THE ANALYSIS OF GREEN ACCOUNTING COST IMPACT ON CORPORATIONS FINANCIAL PERFORMANCE. *International Journal of Energy Economics and Policy*, 10(6), 421–426. doi: 10.32479/ijeep.9238
- Rosaline, V. D., & Wuryani, E. (2020). Pengaruh Penerapan Green Accounting dan Environmental Performance Terhadap Economic Performance. *Jurnal Riset Akuntansi Dan Keuangan*.
- Rudianto. (2013). *Akuntansi Manajemen*. Penerbit Erlangga.
- Saenggo, A. T. P., & Widoretno, A. A. (2024). Exploring the Impacts of Green Accounting, Sustainability Report Disclosure, and Environmental Investment on Financial Performance. *JASa (Jurnal Akuntansi, Audit Dan Sistem Informasi Akuntansi)*, 8(2), 420–432. doi: 10.36555/jasa.v8i2.2552
- Safitri, N., Hadiwibowo, I., & Azis, M. T. (2024). Evaluating Financial Performance Based On Environmental Performance, Environmental Costs, and Environmental Disclosure. *MAKSIMUM*, 14(2), 243. doi: 10.26714/mki.14.2.2024.242-256
- Schaltegger, S., Bennett, M., Burritt, R. L., & Jasch, C. (2008). *Environmental Management Accounting (EMA) as a Support for Cleaner Production*. Dordrecht: Springer.
- Schaltegger, S., & Burritt, R. L. (2006). Corporate sustainability accounting: a nightmare or a dream coming true? *Business Strategy and the Environment*, 15(5), 293–295. doi: 10.1002/bse.537
- Schaltegger, S., Etzeberria, I. Á., & Ortas, E. (2017). Innovating Corporate Accounting and Reporting for Sustainability – Attributes and Challenges. *Sustainable Development*, 25(2), 113–122. doi: 10.1002/sd.1666
- Sebastian, M. (2022). A Study On Green Accounting: Concept And Its Importance. *International Journal Of Creative Research Thoughts*, 10.
- Sekaran, U., & Bougie, R. (2016). *Research Method for Business: A Skill-Building Approach*. John Wiley & Sons. Retrieved from www.wileypluslearningspace.com
- Setiawan, J., Diantimala, Y., Lautania, M. F., & Sayuthi, S. (2024). Does Green Accounting Matter for Financial Performance? Evidence from the Indonesia Mining Sector. *Jurnal Dinamika Akuntansi Dan Bisnis*, 11(2), 297–314. doi: 10.24815/jdab.v11i2.39348
- Sinaga, J. T. G., & Siagian, V. (2024). Green Accounting and Auditor's Opinion on Firm Performance (Study From Consumer Non Cyclical in Indonesia).

Revista de Gestão Social e Ambiental, 18(3), e05699–e05699. doi: 10.24857/rgsa.v18n3-184

Strobel, M., & Redmann, C. (2001). *Flow Cost Accounting*. Augsburg: Institute for Management and Environment.

Subedi, M., & Farazmand, A. (2020). Economic Value Added (EVA) for Performance Evaluation of Public Organizations. *Public Organization Review*, 20(4), 613–630. doi: 10.1007/s11115-020-00493-2

Sugiyono. (2022). *Metode Penelitian Kuantitatif, Kualitatif, dan R&D* (2nd ed.). Bandung: Alfabeta.

Sugiyono. (2023). *Metode Penelitian Studi Kasus (Pendekatan: Kuantitatif, Kualitatif, dan Kombinasi)*. Bandung: Alfabeta.

Sukmadilaga, C., Winarningsih, S., Yudianto, I., Lestari, T. U., & Ghani, E. K. (2023). Does Green Accounting Affect Firm Value? Evidence from ASEAN Countries. *International Journal of Energy Economics and Policy*, 13(2), 509–515. doi: 10.32479/ijeep.14071

Sundarasen, S., Rajagopalan, U., & Alsmady, A. A. (2024). Environmental Accounting and Sustainability: A Meta-Synthesis. *Sustainability*, 16(21), 9341. doi: 10.3390/su16219341

Tahmat, T., & Melindyana, I. (2024). INTERNAL AND EXTERNAL FACTORS ON STOCK RETURNS: EVIDENCE FROM THE INDONESIA STOCK EXCHANGE. *Multifinance*, 2(2), 59–69. doi: 10.61397/mfc.v2i2.259

Tanjung, O. M. (2024). Peran Economic Value Added (EVA) Sebagai Ukuran Kinerja Manajemen Perusahaan Dalam Era Bisnis Kontemporer. *JURNAL MANAJEMEN DAN BISNIS*, 2(3), 57–67. doi: 10.36490/jmdb.v2i3.1131

Tarulli, A., Morrone, D., Conte, D., Bussoli, C., & Russo, A. (2023). The relevance of non-financial disclosure in influencing the cost of capital: Empirical evidence from the agri-food sector. *Business Strategy and the Environment*, 32(4), 1739–1751. doi: 10.1002/bse.3215

Taufiq, E., & Pratiwi, S. (2022). Pengaruh Carbon Management Accounting dan Pengungkapan Lingkungan pada Perusahaan Pertambangan yang Terdaftar di Bursa Efek Indonesia. *EKOMBIS REVIEW: Jurnal Ilmiah Ekonomi Dan Bisnis*, 10(1). doi: 10.37676/ekombis.v10i1.1697

Tol, R. S. J. (2019). A social cost of carbon for (almost) every country. *Energy Economics*, 83, 555–566. doi: 10.1016/j.eneco.2019.07.006

- United Nations Division for Sustainable Development. (2001). *Environmental Management Accounting Procedures and Principles*. New York: United Nations Publications.
- Wareza, M. (2020, April 14). *Efek Covid-19, Saham Sektor Apa yang Kebal Dampak Corona?* CNBC Indonesia. Retrieved from <https://www.cnbcindonesia.com/market/20200414164044-17-151876/efek-covid-19-saham-sektor-apa-yang-kebal-dampak-corona>
- WBCSD. (2000). *World Business Council for Sustainable Development eco-efficiency measuring a guide to reporting company performance*.
- Widarjono, A. (2009). *Ekonometrika: Pengantar dan Aplikasinya* (Ketiga). Yogyakarta: Ekonesia.
- Wiyono, G., & Kusuma, H. (2017). *Manajemen Keuangan Lanjutan*. Yogyakarta: UPP STIM YKPN.