

ABSTRACT

Every company has short-term and long-term goals, where the short-term goal is to get the maximum profit possible by utilizing all the resources owned by a company. Company value is one of the important indicators that can reflect the performance and condition of a company, as well as a basis for investors to assess the level of effectiveness of a company in managing its tangible and intangible assets. This can make company value one of the benchmarks in assessing the prospects of a company.

This study aims to determine the descriptive results and the simultaneous and partial influence of intellectual capital and investment opportunity set on firm value in banking subsector companies listed on the Indonesia Stock Exchange for the 2019-2023 period.

This study uses intellectual capital and investment opportunity set as independent variables, profitability, leverage, and size as control variables, and firm value as the dependent variable. The research used a quantitative approach and purposive sampling technique to obtain a sample of 210 observational data from 42 companies that were consistently registered and published financial reports during the study period.

The results of descriptive statistical analysis show that the variables of firm value, investment opportunity set, and profitability have observation data that varies or is heterogeneous. Meanwhile, the variables of intellectual capital, leverage, and size have observation data that is concentrated or homogeneous.

The results of this study indicate that intellectual capital, investment opportunity set, with profitability, leverage, and size simultaneously have a significant effect on firm value. Partially, intellectual capital has no significant effect on firm value, while investment opportunity set significantly has a positive effect on firm value.

Keywords : Firm Value, Intellectual Capital, Investment Opportunity Set