ABSTRACT

Indonesia's digital economy is growing rapidly due to technological disruption. According to the SEA e-Conomy 2022 report, the digital economy reached a value of US$77 billion in 2022, equivalent to 5.8% of GDP. This indicates significant growth in Indonesia's digital economy, both in absolute terms and relative to the overall economy.

This study aims to analyze the growth of fintech peer-to-peer lending and its impact on economic growth in Indonesia by using financial ratios and gender against Indonesia's GDP. This research is necessary to understand the influence of fintech peer-to-peer lending on economic growth in Indonesia.

The quantitative data analysis technique used in this study is the Ordinary Least Squares (OLS) model, along with classical assumption tests and hypothesis testing. The independent variables used are NIM, YEA, ROA, ROE, CAP, SIZE, CTI, IIS, and gender. The dependent variable is Indonesia's economic growth. The data used is time series data from 2021 to 2023.

The findings of this study show that the variables significantly affecting Indonesia's economic growth are Net Interest Margin (NIM), Company Size (SIZE), Interest Income Share (IIS), and female gender users. The variables that do not significantly impact Indonesia's economic growth are Yield on Earning Assets (YEA), Return on Assets (ROA), Return on Equity (ROE), Capital Ratio (CAP), Cost to Income Ratio (CTI), and male gender users.

Based on these findings, there is a need for improvements in risk management, operational efficiency, and capital management strategies to enhance the contribution of the fintech sector to Indonesia's economic growth more significantly. Researchers suggest including control variables such as interest rates or inflation in future research to examine the impact of macroeconomic issues in Indonesia. According to this study, providing services with appropriate costs to borrowers will yield positive results for companies, accompanied by good management. For readers from the general public, it is advised to use these loans wisely. By engaging in economic activities, increasing production, and efficient consumption can help drive economic growth.

Keywords: *Fintech*, GDP, *Ratio*, *Gender*.