ABSTRACT

Governance, Risk, and Compliance is a combination of three pillars combined for the purpose of synchronizing information and activities throughout the Islamic Commercial Bank in order to operate more effectively, and not overlapping information and ineffective activities. Non-integrated implementation will affect the Corporate Value of Islamic Commercial Banks, and vice versa, the Corporate Value of Islamic Commercial Banks can be measured by Price to Book Value (PBV), which is used to measure the ability of Islamic Commercial Bank management to obtain overall profits.

This study was conducted with the aim of knowing the effect of Governance, Risk and Compliance and Leverage on the Corporate Value of Islamic Commercial Banks in Indonesia in the period 2018 - 2022 simultaneously and partially. The population used in this study were 11 Islamic Commercial Banks in Indonesia in 2022. While the sampling method was carried out using purposive sampling, based on the criteria for research data set is the Islamic Commercial Bank in Indonesia for the period 2018 - 2022. The analysis technique in this study uses panel data regression analysis with Eviews version 12 software.

The results of this study show that Governance, Risk, and Compliance, as well as Leverage, simultaneously affect Firm Value. The Board of Directors partially influences Firm Value. The Audit Committee partially influences Corporate Value. The Independent Board of Commissioners partially influences Corporate Value. Risk does not partially influence Firm Value. The Sharia Supervisory Board does not partially influence Corporate Value. Leverage partially influences Corporate Value.

Suggestions to future researchers, can add or replace other than the variables that have been included in this study. To investors, it is hoped that it will provide information that can be used as a consideration for the public and investors in seeing the potential for investing or buying shares in the company by looking at the corporate's value.

Keywords: GRC, Governance, Risk, Compliance, Firm Value, Islamic Commercial Bank