

DAFTAR ISI

| | |
|--|-------------|
| HALAMAN PENGESAHAN | ii |
| HALAMAN PERNYATAAN | iii |
| KATA PENGANTAR | iv |
| ABSTRAK | vi |
| ABSTRACT | vii |
| DAFTAR ISI | viii |
| DAFTAR TABEL | x |
| DAFTAR GAMBAR | xi |
| DAFTAR LAMPIRAN | xii |
| BAB I PENDAHULUAN | 1 |
| 1.1 Gambaran Umum Objek Penelitian..... | 1 |
| 1.2 Latar Belakang Penelitian..... | 1 |
| 1.3 Rumusan Masalah | 4 |
| 1.4 Tujuan Penelitian..... | 5 |
| 1.5 Manfaat Penelitian..... | 6 |
| 1.5.1 Aspek Teoritis. | 6 |
| 1.5.2 Aspek Praktis | 6 |
| 1.6 Sistematika Penulisan Tugas Akhir | 6 |
| BAB II | 8 |
| TINJAUAN PUSTAKA | 8 |
| 2.1 Kajian Teori dan Peneliti Terdahulu | 8 |
| 2.1.1 Nilai Perusahaan..... | 8 |
| 2.1.2 Tobin`s Q..... | 8 |
| 2.1.3 <i>Agency Theory</i> | 8 |
| 2.1.4 <i>Stakeholders Theory</i> | 9 |
| 2.2 Penelitian Terdahulu..... | 11 |
| 2.3 Kerangka Pemikiran | 38 |
| 2.4 Hipotesis Penelitian | 40 |
| BAB III | 41 |
| METODE PENELITIAN | 41 |

| | | |
|-----------------------------------|--|-----------|
| 3.1 | Jenis Penelitian | 41 |
| 3.2 | Operasional Variabel | 42 |
| 3.3 | Tahapan Penelitian | 46 |
| 3.4 | Populasi dan Sampel..... | 47 |
| 3.4.1 | Populasi | 47 |
| 3.4.2 | Sampel..... | 47 |
| 3.5 | Pengumpulan Data dan Sumber Data | 49 |
| 3.6 | Teknik Analisis Data | 49 |
| 3.6.1 | Analisis Statistik Deskriptif | 49 |
| 3.6.2 | Analisis Regresi Data Panel | 50 |
| 3.7 | Pengujian Hipotesis | 53 |
| 3.7.1 | Uji t | 53 |
| 3.7.2 | Uji F | 54 |
| 3.7.3 | Koefisien Determinasi (R ²)..... | 54 |
| BAB IV | | 55 |
| HASIL DAN PEMBAHASAN | | 55 |
| 4.1 | Karakteristik Data..... | 55 |
| 4.1.1 | Analisis Statistik Deskriptif | 55 |
| 4.2 | Hasil Penelitian..... | 63 |
| 4.2.1 | Pemilihan Model Regresi Data Panel..... | 63 |
| 4.2.2 | Analisis Regresi Data Panel | 66 |
| 4.3 | Pengujian Hipotesis | 67 |
| 4.3.1 | Uji t | 67 |
| 4.3.2 | Uji F | 69 |
| 4.3.3 | Koefisien Determinasi..... | 69 |
| 4.4 | Pembahasan Hasil Penelitian..... | 70 |
| BAB V..... | | 74 |
| KESIMPULAN DAN SARAN | | 74 |
| 5.1 | Kesimpulan..... | 74 |
| 5.2 | Saran | 74 |
| 5.2.1 | Aspek Teoritis | 74 |
| 5.2.3 | Aspek Praktis | 74 |
| DAFTAR PUSTAKA | | 77 |
| LAMPIRAN..... | | 79 |