

ABSTRACT

The COVID-19 pandemic has significantly impacted various industries, including the Food and Beverage sector. The rapid spread of Covid-19 prompted the government to implement policies such as Large-Scale Social Restrictions (PSBB) to reduce outdoor activities. This has resulted in a severe impact on the economy in Indonesia. One of the sectors heavily affected by Covid-19 is the Food and Beverage sector, particularly impacting the financial performance of companies. This study aims to analyze the impact of the pandemic on the financial performance of companies in the Food and Beverage sector listed on the Indonesia Stock Exchange. This research is a descriptive comparative study with a sample of 21 food and beverage companies listed on the Indonesia Stock Exchange (IDX), selected using purposive sampling technique. The analytical method used is the difference test, with the main variables analyzed being profitability, liquidity, activity, and solvency ratios. The data is processed using the Wilcoxon Signed Rank Test method with SPSS for Windows. The results of this study conclude that there is no significant difference in the Current Ratio (CR), Return on Assets (ROA), and Total Asset Turnover (TATO). However, there is a significant difference in the solvency ratio, Debt Equity Ratio (DER). This study is expected to provide empirical evidence related to the comparison of company financial performance before and during force majeure events such as the Covid-19 pandemic.

Keywords: COVID-19 pandemic, financial performance, Food and Beverage sector