

ABSTRACT

With the Covid-19 pandemic going around, the Indonesian and global companies are experiencing a disruption to their financial performance. The Indonesian government has taken several steps to overcome the economic crisis, which was acquisitions. Acquisitions were made in several sectors to improve the company's financial results. Acquisition activity in Indonesia in 2019-2022 has increased due to many companies experiencing financial and operational difficulties.

This research aims to find out how the profitability, activity, liquidity and solvency ratios are developed in acquiring companies listed on the Indonesia Stock Exchange for the 2019-2022 period and to find out whether there are changes in profitability, activity, liquidity and solvability ratios before and after the acquisition in companies listed on the Stock Exchange. Indonesian Effects for the 2019-2022 period.

The method used in this research is a quantitative method with a comparative descriptive approach and a time series implementation. The hypothesis was tested using the Paired Sample T Test. The result of this research is that there are no significant changes in financial ratios before and after the acquisition.

Keywords: *Acquisition, Financial Performance, profitability, activity, liquidity, solvency.*