ABSTRACT

Company value has important meaning for investors because it reflects how valuable the investment in the company is. For investors, company value describes the extent to which their investments can generate profits.

This research aims to determine the influence of dividend policy, managerial ownership and financial performance on company value in energy sector companies listed on the Indonesia Stock Exchange (BEI) for the 2018-2022 period. The data obtained in this research comes from company annual reports taken from the official websites of energy sector companies.

The method used in this research is panel data analysis using Eviews 12. This hypothesis testing was carried out partially and simultaneously using the F test and t test. The sample selection in this study used a purposive sampling technique with a sample size of 7 companies for a period of 5 years so that the total data obtained was 35 data.

The test results in this research show that dividend policy, managerial ownership and financial performance simultaneously influence company value in energy sector companies listed on the Indonesia Stock Exchange (BEI) for the 2018-2022 period. Partially, managerial ownership and financial performance have a positive effect on company value. Meanwhile, dividend policy partially has no effect on company value.

Keywords: Dividend Policy, Managerial Ownership, Financial Performance, Company Value.