

ABSTRACT

The level of company success, which is often linked to share prices, is perceived by investors as company value. The basis for making investment decisions can be taken from Company Value, which reflects the company's performance. Several factors that can affect Firm Value include Independent Commissioners, Foreign Ownership, and Risk Management Disclosure.

The purpose of this study was to determine the simultaneous and partial influence between Independent Commissioners, Foreign Ownership, and Risk Management Disclosures on Company Value in property and real estate sub-sector companies listed on the Indonesia Stock Exchange for the period 2020-2022.

Quantitative methods are used as research methods. The type of research is descriptive. Purposive sampling was used as a sample selection and there were 21 companies that met the required criteria for three years so that 63 sample units were obtained.

The study found that Independent Commissioners, Foreign Ownership, and Risk Management Disclosure simultaneously have no significant effect on Firm Value. Partially, Independent Commissioners and Risk Management Disclosure have no significant effect on Firm Value, while Foreign Ownership has a positive and significant effect on Firm Value.

Based on the results and discussion in this study, the authors suggest to future researchers to expand the scope of research by adding other variables, extending the research period, and considering the use of more sophisticated analytical methods.

Keywords: *Independent Commissioner, Foreign Ownership, Risk Management Disclosure, Firm Value*