

ABSTRACT

In general, the objective of every company is to maximize profit to enrich its shareholders. In the process, increasing the company's value is a key factor for every company to achieve its goals optimally. The high value of a company is reflected in the substantial interest of investors in investing their funds in the company and is also mirrored in the company's stock price.

This research aims to determine the influence of financial distress, audit opinion, and audit committee activities on the company's value. The objects in this research are transportation and logistics sector companies listed on the Indonesia Stock Exchange (IDX) during the period 2020-2023.

The method used in this research is a quantitative method. In sampling, this research uses a purposive sampling technique and obtained 16 companies over four years with 6 outlier data excluded, resulting in a total of 58 observation data. The data analysis technique used is panel data regression processed using Eviews 12 application.

The results of this study indicate that the variables of financial distress, audit opinion, and audit committee activities do not have a significant influence on the company's value in the transportation and logistics sector companies listed on the Indonesia Stock Exchange (IDX) during the period 2020-2023. Partially, the financial distress variable measured by Earnings Per Share (EPS) and the audit committee activity proxy with audit committee meeting frequency do not affect the company's value. However, the audit opinion has a significant positive effect on the company's value in the transportation and logistics sector companies listed on the Indonesia Stock Exchange (IDX) during the period 2020-2023.

Based on this research, it is recommended that companies maintain consistency in ensuring the transparency and accuracy of their financial statements. This is crucial for maintaining the trust of investors and other stakeholders. Companies should prioritize transparent financial reporting and adhere strictly to accounting standards to avoid discrepancies and ensure that the information presented is accurate and reliable. Based on the findings of this research, investors are advised to pay close attention to the audit opinions received by companies as a significant factor in their investment decisions. It is crucial for investors to utilize information from audit opinions when analyzing a company to make informed and secure investment decisions. The audit opinion serves as an essential indicator of the financial health and governance quality of a company, thereby helping investors assess potential risks and returns more accurately.

Keywords: *financial distress, audit opinion, audit committee activities, company value.*