

ABSTRACT

Maximizing company value is one of a company's objectives. A high company value indicates that the company is capable of maintaining business continuity and enhancing shareholder welfare. Company value is the investor's perception of the company's performance and is often associated with stock price. This study aims to conduct an in-depth analysis of how profitability (ROA), independent board commissioners, and company size affect company value in metal and similar subsector companies listed on the Indonesia Stock Exchange during the period 2018-2023. The data used in this study were obtained from financial reports, which were sourced from the official website of the Indonesia Stock Exchange.

The population of this study consists of manufacturing companies in the metal and similar subsector listed on the Indonesia Stock Exchange during the period 2018-2023. The sampling technique used is purposive sampling, resulting in 11 companies with a study period of 6 years, yielding a total of data samples. The data analysis method used in this study is panel data analysis using EViews 12.

The results of the study show that, simultaneously, profitability (ROA), independent board commissioners, and company size have a positive effect on company value (PBV). Partially, profitability (ROA) has a positive effect on company value (PBV), while independent board commissioners and company size have a negative effect on company value (PBV).

Keywords: *Independent Board of Commissioners, Profitability, Company Size.*