

ABSTRACT

Firm value is an opinion given by investors about the company related to stock price. When the stock price is at a high value, it means that the company has good performance for the company's future prospects. This makes investors expect reciprocity in the form of dividends.

This study aims to determine the simultaneous and partial effects of intellectual capital disclosure, enterprise risk management disclosure, and gender diversity on firm value in primary consumer goods sector companies listed on the Indonesia Stock Exchange for the period 2018-2022. The data source in this study is the company's annual report from 2018 to 2022.

This research uses quantitative research methods with descriptive research objectives. The statistical analysis technique used in this research is panel data regression. The focus of this research is primary consumer goods sector companies listed on the Indonesia Stock Exchange for the period 2018-2022. The sampling method used in this study was purposive sampling. The sample in this study consisted of 38 companies for 5 years, so that there were 190 observational data studied through the Eviews 12 program.

Based on the results of descriptive statistical tests, it is obtained that the observation data on firm value tends to group or not vary. Meanwhile, the variables of intellectual capital disclosure, enterprise risk management disclosure, and gender diversity have observation data that tends to vary or not group. It can be concluded that the observation data on the company value variable is better when compared to the observation data on the intellectual capital disclosure, enterprise risk management disclosure, and gender diversity variables.

The results of this study indicate that the variables of intellectual capital disclosure, enterprise risk management disclosure, and gender diversity simultaneously affect firm value. Partially, enterprise risk management disclosure has a negative effect on firm value. Meanwhile, intellectual capital disclosure and gender diversity have no significant effect on firm value.

Keywords: Enterprise Risk Management Disclosure, Firm Value, Gender Diversity Intellectual Capital Disclosure