

DAFTAR PUSTAKA

- Aladesanmi, O., Casalin, F., & Metcalf, H. (2019). Stock market integration between the UK and the US: Evidence over eight decades. *Global Finance Journal*, 41, 32–43. <https://doi.org/10.1016/j.gfj.2018.11.005>
- Alamsyah, A., Arasyi, M. T., & Brady, R. (2018). *Supporting Investment Decision Using Socio-Economic Issues Exploration and Stock Price Prediction*.
- Allen, K. (2015, July 8). *Why is China's stock market in crisis?* Theguardian.Com. <https://www.theguardian.com/business/2015/jul/08/china-stock-market-crisis-explained>
- ASEAN Secretariat. (2023a). *ASEAN-China Economic Relation*. Asean.Org. <https://asean.org/our-communities/economic-community/integration-with-global-economy/asean-china-economic-relation/>
- ASEAN Secretariat. (2023b). *International investment trends: Key issues and policy options Invest in ASEAN ASEAN: A Community of Opportunities for All*. <https://asean.org/wp-content/uploads/2023/12/AIR-Special-2023.pdf>
- Badan Pusat Statistik. (2015). *Pertumbuhan Ekonomi Indonesia Tahun 2014 tumbuh 5,02 Persen, melambat sejak lima tahun terakhir*. <https://www.bps.go.id/id/pressrelease/2015/02/05/1114/pertumbuhan-ekonomi-indonesia-tahun-2014-tumbuh-5-02-persen--melambat-sejak-lima-tahun-terakhir.html>
- Bala, S. (2023, August 17). *China's property giant Evergrande files for bankruptcy protection in Manhattan court*. <https://www.cnbc.com/2023/08/18/china-property-developer-evergrande-files-for-bankruptcy-protection-in-us.html>
- Bank of Canada. (2009). *The Evolution of the International Monetary System*.
- BBC Indonesia. (2011, September 12). *Pasar saham dunia anjlok*. Bbcindonesia. https://www.bbc.com/indonesia/dunia/2011/09/110912_stockdown
- BBC Indonesia. (2013, August 14). *Jerman menikmati pertumbuhan kuat*. Bbcindonesia. https://www.bbc.com/indonesia/majalah/2013/08/130814_bisnis_jerman
- Bursa Efek Indonesia. (2023). *Indeks*. <https://www.idx.co.id/id/produk/indeks>

- Bursa Malaysia. (2023). *FTSE Bursa Malaysia KLCI*.
https://www.bursamalaysia.com/trade/our_products_services/indices/ftse_bursa_malaysia_indices/ftse_bursa_malaysia_klci
- Caporale, G. M., Gil-Alana, L. A., & You, K. (2022). Stock Market Linkages between the Asean Countries, China and the US: A Fractional Integration/cointegration Approach. *Emerging Markets Finance and Trade*, 58(5), 1502–1514. <https://doi.org/10.1080/1540496X.2021.1898366>
- Chien, M.-S., Lee, C.-C., & Hu, H.-T. (2015). *Dynamic Asian stock market convergence: Evidence from dynamic cointegration analysis among China and the ASEAN-5*.
- CNNIndonesia. (2015, January 7). *Jerman, Prancis Sengaja Keluarkan Isu Euro Yunani*. Cnnindonesia.Com.
<https://www.cnnindonesia.com/internasional/20150107153810-134-22987/jerman-prancis-sengaja-keluarkan-isu-euro-yunani>
- CNNIndonesia. (2019, May 31). *Ekonomi AS Kuartal 1 2019 Tumbuh 3,1 Persen*. Cnnindonesia.Com.
<https://www.cnnindonesia.com/ekonomi/20190531070608-532-399898/ekonomi-as-kuartal-i-2019-tumbuh-31-persen>
- Darmawan. (2023). *Manajemen Investasi dan Portofolio* (A. Ulinuha, Ed.; 1st ed.). Sinar Grafika Offset.
- Engle, R. (2002). Dynamic conditional correlation: A simple class of multivariate generalized autoregressive conditional heteroskedasticity models. *Journal of Business and Economic Statistics*, 20(3), 339–350.
<https://doi.org/10.1198/073500102288618487>
- European Union Websites. (2023). *Delegation of the European Union to the Association of Southeast Asian Nations (ASEAN)*. Eeas.Europa.Eu.
https://www.eeas.europa.eu/asean/european-union-and-asean_en?s=47
- Ewing, J. (2015, January 15). *German Economy Expanded 1.5% in 2014*. The New York Times.
<https://www.nytimes.com/2015/01/16/business/international/germany-economy-growth-2014.html>

- Fauzia, M. (2021). *Mengenal Indeks Saham AS : Dow Jones, S&P 500 dan Nasdaq Composite*. Kompas.Com.
<https://money.kompas.com/read/2021/10/13/153547126/mengenal-indeks-saham-as-dow-jones-sp-500-dan-nasdaq-composite?page=all>
- Firli, A., & Rahadian, D. (2020). Analysis of the Impact of Terrorist Bombing Acts on Abnormal Return and Trading Volume Activity: Study of Terrorist Bombings Worldwide. *International Symposia in Economic Theory and Econometrics*, 27, 13–26. <https://doi.org/10.1108/S1571-038620200000027002>
- Guru, B. K., & Yadav, I. S. (2023). Stock market integration and volatility spillovers: new evidence from Asia–Pacific and European markets. *Journal of Risk Finance*, 24(2), 186–211. <https://doi.org/10.1108/JRF-03-2022-0065>
- Habiba, U. E., Peilong, S., Zhang, W., & Hamid, K. (2020). International stock markets Integration and dynamics of volatility spillover between the USA and South Asian markets: evidence from Global financial crisis. *Journal of Asia Business Studies*, 14(5), 779–794. <https://doi.org/10.1108/JABS-03-2019-0071>
- Hartono, J. (2022). *Portofolio dan Analisis Investasi* (J. Hartono, Ed.; 2nd ed.). https://www.google.co.id/books/edition/PORTOFOLIO_DAN_ANALISIS_INVESTASI/s7mBEAAAQBAJ?hl=id&gbpv=1&dq=analisis+investasi&printsec=frontcover
- Hendrawan, R., & Gustyana, T. T. (2011). *Kointegrasi Bursa-Bursa Saham di Asia* (Vol. 15, Issue 2).
- IDX Channel. (2023). *Mengulik Profil Bursa Saham Singapura*. <https://www.idxchannel.com/market-news/mengulik-profil-bursa-saham-singapura>
- IMFNews. (2018, September 27). *The Philippines' Economic Outlook in Six Charts*.
- Indonesia Stock Exchange. (2010). *Buku Panduan Indeks Harga Saham Bursa Efek Indonesia*. <https://www.idx.co.id/media/1481/buku-panduan-indeks-2010.pdf>

- Jiao, Y., Liu, Z., Tian Zhiwei, & Wang Xiixin. (2023). *How did the 2018 U.S-China Trade War Affect China's Exporters?*
- Joshi, N. A., Mehta, D., Patel, B., & Patel, N. (2021). Causality and Cointegration Among Stock Market Indices: A Study of Developed Market With Sensex. *International Journal of Accounting & Finance Review*, 7(1). <https://www.cribfb.com/journal/index.php/ijafr>
- Kementerian Koordinator Bidang Perekonomian Republik Indonesia. (2023, September 4). *Sebagai Salah Satu Titik Terang Pertumbuhan Ekonomi Global, ASEAN juga Tekankan Pentingnya Upaya Inklusif dan Kolaboratif dari Sektor Swasta*. Ekon.Go.Id. <https://ekon.go.id/publikasi/detail/5341/sebagai-salah-satu-titik-terang-pertumbuhan-ekonomi-global-asean-juga-tekankan-pentingnya-upaya-inklusif-dan-kolaboratif-dari-sektor-swasta#:~:text=Jakarta%2C%204%20September%202023&text=Perekonomian%20ASEAN%20mencapai%20tingkat%20pertumbuhan,perdagangan%20C%20dan%20investasi%20yang%20tinggi>
- Kertayoga, I. P. A. W., Utami, A. T., & Novianti, A. (2017). *Kointegrasi Bursa Saham Di Pasar Modal Indonesia, Malaysia dan Korea Selatan*.
- Kusairi, S., Sanusi, N. A., & Ismail, A. G. (2012). Stock Market and Real Interest Rate of ASEAN Countries: Are they Cointegrated? In *American International Journal of Contemporary Research* (Vol. 2, Issue 11). www.aijcrnet.com
- Leggatt, J. (2023). *What Is The Dow Jones?* Forbes. <https://www.forbes.com/advisor/au/investing/dow-jones-explained/>
- Murdiyanto, E., & Kusumaningarti, M. (2020). *Analisis Investasi dan Manajemen Portofolio Pasar Modal Indonesia* (A. Rofiq, Ed.). CV. Jakad Media Publishing. https://www.google.co.id/books/edition/ANALISIS_INVESTASI_DAN_MANAJEMEN_PORTOFO/QyglEAAAQBAJ?hl=id&gbpv=1&dq=analisis+investasi&printsec=frontcover
- Németh-Durkó, E. (2021). *Determinants of carbon emissions in a European emerging country: Evidence from ARDL cointegration and Granger causality analysis*.

- OJK. (2022, September 15). *Apa itu IHSG? Yuk Kenali Indeks Saham IHSG*. Sikapiuangmu.Ojk.Go.Id.
<https://sikapiuangmu.ojk.go.id/FrontEnd/CMS/Article/40770>
- Pandoyo, & Sofyan, M. (2018). *Metedologi Penelitian Keuangan dan Bisnis* (1st ed.). penerbit IN MEDIA.
- Philippine Stock Exchange. (2023). *About PSE*.
<https://corporate.pse.com.ph/about-pse/>
- Pranata, C. D. (2021, September 22). *Geger Evergrande! Indeks Shanghai Ambles, Nikkei Galau*. Cnbcindonesia.Com.
<https://www.cnbcindonesia.com/market/20210922083442-17-278149/geger-evergrande-indeks-shanghai-ambles-nikkei-galau>
- Prayogo, Harijono, & Robiyanto. (2019). *Uji Integrasi Pasar Modal dab Contagion Effect Sebelum dan Sesudah Brexit Pada Pasar Modal ASEAN*. 13.
- Rahman, M. S., & Farihana, S. (2021). Does the US influence ASEAN+3 equity market integration? *Journal of Financial Economic Policy*, 13(4), 502–524.
<https://doi.org/10.1108/JFEP-06-2020-0133>
- Rizal, N. A., & Damayanti, M. K. (2019). Herding Behavior in the Indonesia Islamic Stock Market. *Journal of Islamic Monetary Economics and Finance*, 5(3), 673–690. <https://doi.org/10.21098/jimf.v5i3.1079>
- Royandoyan, R. (2022, December 29). *Philippine shares cap 2022 flat, putting a chaotic year to rest*.
<https://www.philstar.com/business/2022/12/29/2234080/philippine-shares-cap-2022-flat-putting-chaotic-year-rest>
- Royda, & Riana, D. (2022a). *Investasi dan Pasar Modal* (M. Nasrudin, Ed.; 1st ed.). PT. Nasya Expanding Managemen.
- Royda, & Riana, D. (2022b). *Investasi dan Pasar Modal* (M. Nasrudin, Ed.; 1st ed.). PT. Nasya Expanding Managemen.
- Russell, J. (2022, October 18). *Perang Ukraina, Masa Depan Tak Pasti Bagi Perekonomian Jerman*. Voaindonesia.Com.
<https://www.voaindonesia.com/a/6794251.html>

- Sari, A. P. (2015, July 1). *Penjelasan Singkat Soal Krisis Yunani*. Cnnindonesia.Com.
<https://www.cnnindonesia.com/internasional/20150701115330-134-63540/penjelasan-singkat-soal-krisis-yunani>
- Sekaran, U., & Bougie, R. (2016). *Research Methodes for Business*. www.wileypluslearningspace.com
- SET Groups Websites. (2023). *SET INDEX*.
<https://www.set.or.th/en/market/index/set/profile>
- Setawati, S. (2023, September 5). *Ini Alasan China Sulit Lepas dari ASEAN, Ada Cuan Rp 4.000 T*. Cnbcindonesia.Com.
<https://www.cnbcindonesia.com/research/20230905071244-128-469188/ini-alasan-china-sulit-lepas-dari-asean-ada-cuan-rp-4000-t>
- Setiawan, S. R. D. (2020, February 12). *Pertumbuhan ekonomi Malaysia 4,3 persen di 2019, terlemah dalam 10 tahun*. Kompas.Com.
<https://money.kompas.com/read/2020/02/12/144700426/pertumbuhan-ekonomi-malaysia-4-3-persen-di-2019-terlemah-dalam-10-tahun>
- Shahzad, S. J. H., Kanwal, M., Ahmed, T., & Ur Rehman, M. (2016). Relationship between developed, European and South Asian stock markets: a multivariate analysis. *South Asian Journal of Global Business Research*, 5(3), 385–402.
<https://doi.org/10.1108/sajgbr-01-2015-0002>
- Shanghai Stock Exchange. (2023). *Konstruksi Sistem Indeks SSE*. Sse.Com.
<http://english.sse.com.cn/markets/indices/overview/>
- Shira, D. (2018, May 11). *Will Vietnam be Asia's Top Stock Market in 2018?* VietnamBriefing. <https://www.vietnam-briefing.com/news/will-vietnam-asias-top-stock-market-2018.html/>
- Sigit, T. A., Mahrus, Moh. L., & Aribowo, I. (2023). *Dampak Kebijakan Quantitative Easing dan Tapering Off Terhadap Perpajakan Indonesia: Tinjauan Literatur*.
- Sorongan, T. P. (2023). *Utang Rp 4.400 T, Raksasa China Evergrande Umumkan Bangkrut*. Cnbcindonesia.Com.

<https://www.cnbcindonesia.com/news/20230818094949-4-464017/utang-rp-4400-t-raksasa-china-evergrande-umumkan-bangkrut>

Stefan, Y. alvin, & Robiyanto. (2019). *Korelasi Dinamis Pasar Saham ASEAN dengan Nilai Tukar Dollar Amerika Serikat (USD) di Era Donald Trump*.

Subha, M. V, & Nambi, M. S. T. (2010). *A study on cointegration between indian and american stock markets*.

Sudaryono. (2021). *Metode Penelitian: Kuantitatif, Kualitatif dan Mix Method* (2nd ed., Vol. 4). PT RAJAGRAFINDO PERSADA.

Sugiyanto, S. C., & Robiyanto, D. (2020). Integrasi Dinamis Pasar Modal Indonesia Dengan Pasar Modal In-ternasional Pada Masa Pandemi Covid-19. *AFRE Accounting and Financial Review*, 3(2), 143–151. <https://doi.org/10.26905/afr.v3i2.551>

Sugiyono. (2013). *Metode Penelitian Kuantitatif, Kualitatif dan R&D* (19th ed.). ALFABETA, CV.

Sujarweni, V. W. (2015). *Metedologi Penelitian Bisnis & Ekonomi* (1st ed.). PUSTAKABARUPRESS.

Sustainable Stock Exchanges Initiative. (2023). *Ho Chi Minh Stock Exchange*. <https://sseinitiative.org/stock-exchange/hsx/>

Syafril, K., & Dewi, A. S. (2021). *Analisis Kointegrasi Bursa Saham Cina dan Bursa Saham ASEAN 5*. 4.

Tandelilin, E. (2017). *Pasar Modal Manajemen Portovolio & Investasi* (G. Sudiby, Ed.; 5th ed.). PT KANISIUS.

Taylor, G. L. (2018). *Macroeconomic Conditions In 2018*. United States International Trade Commission. https://www.usitc.gov/research_and_analysis/trade_shifts_2018/macroeconomic_conditions.htm#_ftn16

TradingView. (2023). *Indeks DAX*. <https://id.tradingview.com/symbols/FX-GER30/>

Tu, C., Ha, thanh, & phoung, le. (2015, July 21). *Ekonomi Vietnam pada tahun 2015 mencapai pertumbuhan secara terus menerus*. Vovworld.

<https://vovworld.vn/id-ID/ulasan-berita/ekonomi-vietnam-pada-tahun-2015-terus-mencapai-pertumbuhan-secara-terusmenerus-352858.vov>

Wang, Y., Fu, Q., & Chang, C. P. (2021). The Integration of Carbon Price Between European and Chinese Markets: What are the Implications? *International Journal of Environmental Research*, 15(4), 667–680.
<https://doi.org/10.1007/s41742-021-00342-0>

World Bank Group. (2023). *GDP Growth*.
<https://databank.worldbank.org/reports.aspx?source=2&series=NY.GDP.MKTP.CD&country=#>

Wu, F. (2020). Stock market integration in East and Southeast Asia: The role of global factors. *International Review of Financial Analysis*, 67.
<https://doi.org/10.1016/j.irfa.2019.101416>

Yousaf, I., Mensi, W., Vo, X. V., & Kang, S. (2023). Spillovers and connectedness between Chinese and ASEAN stock markets during bearish and bullish market statuses. *International Journal of Emerging Markets*.
<https://doi.org/10.1108/IJOEM-07-2022-1194>

Yunita, I., & Riverdhan, S. R. D. (2021). *The analysis of stock index cointegration in ASEAN-5 Countries, China, Japan, and India capital markets over the period of 2015–2019*.