

## TABLE OF CONTENT

VALIDATION SHEET .....	i
STATEMENT PAGE .....	ii
FOREWORD .....	iii
ABSTRACT .....	v
TABLE OF CONTENT .....	vi
LIST OF TABLES .....	x
LIST OF FIGURES .....	xi
CHAPTER I INTRODUCTION .....	1
1.1 Object Overview .....	1
1.2 Research Background .....	3
1.3 Problem Formulation .....	8
1.4 Research Objective .....	10
1.5 Research Scope .....	11
1.6 Research Benefits .....	11
1.7 Writing Systematic .....	12
CHAPTER II LITERATURE REVIEW .....	14
2.1 Theoretical Review .....	14
2.1.1 Traditional Finance .....	14
2.1.2 Behavioral Finance .....	15
2.1.3 Trait Anger .....	16
2.1.4 Trait Anxiety .....	17
2.1.5 Overconfidence .....	18
2.1.6 Herding Behavior .....	19

2.1.7 Self-monitoring .....	20
2.1.8 Investment Decision .....	21
2.2 Previous Research .....	23
2.3 Theoretical Framework .....	42
2.3.1 Trait Anger on Investment Decision .....	42
2.3.2 Trait Anxiety on Investment Decision .....	42
2.3.3 Overconfidence on Investment Decision .....	43
2.3.4 Herding Behavior on Investment Decision .....	43
2.3.5 Self-monitoring on Investment Decision .....	44
2.3.6 Trait Anger, Trait Anxiety, Overconfidence, Herding Behavior, and Self-monitoring simultaneously on Investment Decision .....	45
2.4 Research Hypothesis .....	46
CHAPTER III RESEARCH METHODOLOGY .....	47
3.1 Research Characteristic .....	47
3.2 Operational Variable .....	48
3.2.1 Independent Variable .....	48
3.2.2 Dependent Variable .....	49
3.3 Research Process .....	52
3.4 Population and Sample .....	54
3.4.1 Population .....	54
3.4.2 Sample .....	54
3.5 Data Collection .....	55
3.6 Validity Test and Reliability Test .....	56
3.6.1 Validity Test .....	56
3.6.2 Reliability Test .....	58

3.7 Data Analysis Method .....	59
3.7.2 Classical Assumption Test .....	62
3.7.3 Multiple Regression Analysis .....	63
3.7.4 Hypotheses Test .....	64
CHAPTER 4 RESULT AND DISCUSSION .....	66
4.1 Respondent Characteristics .....	66
4.1.1 Respondent Characteristics Based on Gender .....	66
4.1.2 Respondent Characteristics Based on Year of Birth .....	67
4.1.3 Respondent Characteristics Based on Occupation .....	68
4.1.4 Respondent Characteristics Based on Domicile.....	69
4.1.5 Respondent Characteristics Based on Investment Experience.....	70
4.1.6 Respondent Characteristics Based on Selected Investment Instrument..	71
4.2 Research Result .....	72
4.2.1 Descriptive Analysis.....	72
4.2.2 Classical Assumption Test .....	91
4.2.3 Multiple Linear Regression Analysis .....	94
4.2.4 Partial Significance Test (T-Test) .....	96
4.2.5 Simultaneous Test (F-Test) .....	99
4.2.6 Determination Coefficient Test .....	100
4.3 Research Discussion .....	101
4.3.1 Respondent Characteristics .....	101
4.3.2 The Influence of Trait Anger on Investment Decision.....	102
4.3.3 The Influence of Trait Anxiety on Investment Decision.....	103
4.3.4 The Influence of Overconfidence on Investment Decision.....	104
4.3.5 The Influence of Herding Behavior on Investment Decision.....	105

4.3.6 The Influence of Self-monitoring on Investment Decision.....	107
4.3.7 The Influence of Trait Anger, Trait Anxiety, Overconfidence, Herding Behavior, and Self-monitoring on Investment Decision .....	108
CHAPTER 5 CONCLUSION AND SUGGESTION .....	109
5.1 Conclusion.....	109
5.2 Suggestion .....	109
5.2.1 Theoretical Aspect.....	109
5.2.2 Practical Aspect.....	110
REFERENCES.....	111
ATTACHMENT .....	118