

ABSTRACT

The company's goal is to generate optimal profit, provide value to shareholders and interested parties, and maintain its business continuity, which is described through financial performance. However, some non-financial companies indexed by SRI-KEHATI are still not performing well, and there is a potential risk to the company's business continuity..

This study aims to determine the effect of environmental, social, and governance disclosure, sales growth, intellectual capital, cost leadership, and working capital turnover on the company's financial performance simultaneously or partially.

The object of this research is non-financial companies indexed by SRI-KEHATI for the period 2018-2022. The sampling technique was purposive sampling and obtained 10 companies or 50 observation data. The data analysis method uses panel data regression analysis with Eviews 12 software.

The results of this study indicate that environmental, social, and governance (ESG) disclosure, sales growth, intellectual capital, cost leadership, and working capital turnover variables simultaneously affect the company's financial performance. Three variables, namely environmental, social, and governance disclosure, sales growth, and cost leadership, partially have a positive effect on the company's financial performance.

The limitations of this study are indicated by the adjusted R square value of 21.44%. Several other factors affecting the company's financial performance can still be explored. For further research, we can use Dividend Policy variables, Corporate Social Responsibility (CSR), Green Accounting, and other variables or variables that affect this study. Suggestions for companies, namely for those with negative sales growth values, need to improve sales strategies in the following year so that sales grow. Those with negative working capital turnover values need to pay attention to the efficiency of operating activities and suggestions for investors so that they can utilize the results of this study as information in making investment decisions.

Keywords: *cost leadership, environmental, social, and governance disclosure, financial performance, intellectual capital, sales growth, working capital turnover.*