

## **ABSTRACT**

*This share price is an illustration of the value of the company, so the greater the company's share price will be in line with the high value of a company. Stock prices can be formed based on supply and demand on the capital market for the shares themselves, the issuance of these shares certainly aims for the company to obtain funds or capital which is the company's long-term designation.*

*This study aims to determine the effect of profitability, leverage, and dividend policy on the share price of the food and beverage sub-sector listed on the Indonesia Stock Exchange (IDX) in 2018-2022. Data obtained from the company's financial statements from food and beverage sub-sector companies listed on the Indonesia Stock Exchange for the period 2018-2022 as the population in the study.*

*The samples used in this study were 13 companies with a research period of 5 years with 65 data processed with the technique for selecting samples, namely purposive sampling. This study uses the panel data regression analysis method with Eviews 12 software.*

*Based on the research results, simultaneously the variables of profitability, leverage, and dividend policy have a significant effect on the share price of food and beverage sub-sector companies listed on the Indonesia Stock Exchange (IDX) in 2018-2022. Partially, only the profitability variable has a significant effect on stock prices, for the leverage variable and dividend policy has no significant effect on the stock price of the food and beverage sub-sector listed on the Indonesia Stock Exchange (IDX) in 2018-2022.*

*In future researchers, it is recommended to re-examine the independent and dependent variables using different company sectors or using different independent variables with the same company sector.*

*Keyword: Dividend Policy, Leverage, Profitability, Share Price*