

ABSTRACT

The success of the company in making profits can attract investors who can increase the value of the company. The value of the company, which is reflected in the share price, is an indicator of management's success in adding value to shareholders and gaining market trust.

This study aims to determine the effect of working capital management, *integrated reporting*, and *growth opportunity* on company value in food and beverage sub-sector companies listed on the Indonesia Stock Exchange from 2018 to 2022. Where the value of the company in this study is measured using *Tobin's Q ratio*.

The population in this study is food and beverage companies listed on the Indonesia Stock Exchange (IDX) in 2018-2022. The sampling technique used was *purposive sampling* and was obtained by 16 companies in a 5-year research period, so that 80 total research samples were obtained. Testing in this study used a descriptive statistical test with a panel data regression analysis method.

The test results show that simultaneously the variables of working capital management, *integrated reporting* and *growth opportunity* have a significant effect on the value of the company. Partially, *growth opportunity* has a significant effect on company value, while working capital management and integrated reporting have no effect on company value.

Future research is expected to consider different *proxies* and extend the period of research years to obtain better results. Meanwhile, companies are expected to improve their ability to deal with market changes and develop more effective business strategies.

Keywords: Company Value, Working Capital Management, *Integrated Reporting* and *Growth Opportunity*.