

ABSTRACT

The value of a company is an investor's assessment of how successful the business is, and is usually linked to the stock price. An increase in share price can generate substantial returns for investors. Increasing shareholder welfare is the main goal of the company. The purpose of this study is to look simultaneously and partially at the impact of hedging, company size, capital structure, and liquidity on firm value in coal subsector mining companies listed on the Indonesia Stock Exchange (IDX) from 2018 to 2022. Annual reports and company financial reports from 2018 to 2022 are the data sources for this study.

This research focuses on coal mining subsector companies listed on the Indonesia Stock Exchange (IDX) from 2018 to 2022. Purposive sampling is the sampling method used. Panel data regression analysis is the statistical analysis technique used in this study. The study was conducted for five years and involved 22 companies; in total, there were 110 observational data analyzed through the use of the EViews 12 program. This study found that during the 2018-2022 period, the value of companies in the mining sector listed on the Indonesia Stock Exchange (IDX) was only significantly affected by capital structure. While the exchange rate ratio and exports have no significant impact.

Keywords: *Hedging, Firm Size, Capital Structure, Liquidity, Firm Value*