

ABSTRACT

PT. XYZ is one of the Social Companies in Indonesia. In its business implementation, PT. XYZ begins to face corporate risks that are interrelated between company structures. There is no implementation of standardized Enterprise Risk Management at PT. XYZ is the main reason why this research must be carried out, because the more the company develops, the higher the risks it will face. The process of implementing Corporate Risk Management at PT. XYZ is carried out by combining the COSO ERM principles with ISO 31000: 2018. The merger between COSO ERM and ISO 31000: 2018 is carried out by combining the risk management processes of each principle, so that a complete, structured and effective framework is obtained. The initial stage of the research was carried out by identifying events, risks, then risk assessment, risk response, risk mitigation, until the final stage is validating feedback from stakeholders. The results obtained from this study that had been identified 8 risks of Internal - Operational risks, identified 13 risks of Internal - Production risks, identified 5 risks of external - economic risks, identified 7 risks of external - market risks. The results of the risk mapping are then responded to whether avoidance, transfer, reduction or retention should be carried out. From the results of this study, feedback received from stakeholders stated that ERM planning based on COSO integrated with ISO 31000: 2018 could be well received and became a suggestion for further implementation.

Keywords : COSO ERM, ISO 31000:2018, ERM