ABSTRACT

Firm value is an investor's view of the level of success of a company associated with stock prices. The high value of a company will show shareholder prosperity and increase market confidence. The good value of the company will increase the interest of investors to invest in the company.

This study aims to examine the effect of institutional ownership, company age, and capital structure on firm value in healthcare sector companies listed on the Indonesia Stock Exchange for the 2018-2022 period.

The data used in this study were obtained from annual report data. The population in this study are healthcare sector companies listed on the Indonesia Stock Exchange with a population of 30 companies. The sample selection technique used was purposive sampling and 13 healthcare companies were obtained with a research period of 2018-2022. The method used in this study uses quantitative methods and in data analysis in this study uses panel data regression analysis.

The results of this study indicate that institutional ownership, company age, and capital structure simultaneously influence firm value. For a partial institutional ownership and company age affects the firm value. For capital structure has no effect on the firm value.

For future researchers, it is hoped that they can change the object of research and use variables other than the research variable. The company is expected to increase the value of the company because the results of this study prove that the value of the company can attract outsiders to invest and pay more attention to other factors that can affect the company.

Keywords: Capital structure, Company age, Firm value and Institutional ownership.