ABSTRACT

Financial technology exists as a set of financial and media technologies that make financial service products more accessible. The number of fintech lending companies in Indonesia has decreased from 2020 to 2023, remaining 102 companies. This study was conducted with the aim of knowing whether there is a relationship between the variables Current Ratio, Return on Asset, Net Profit Margin, Debt to Asset Ratio, and Debt to Equity Ratio on the financial performance of fintech lending companies listed on the Financial Services Authority for the period 2020-2022 both simultaneously and partially.

The independent variables in this study are Current Ratio, Return on Asset, Net Profit Margin, Debt to Asset Ratio, and Debt to Equity Ratio, while the dependent variable is financial performance. The type of research used is descriptive research with a quantitative approach. The data source used is secondary data obtained through company financial reports as many as 22 fintech lending companies listed on the Financial Services Authority in 2020-2022 using purposive sampling research method. This study uses panel data regression analysis method processed with Eviews 12 software.

The results showed that the variables Current Ratio, Return on Asset, Net Profit Margin, Debt to Asset Ratio, and Debt to Equity Ratio simultaneously had a significant effect on the financial performance of fintech companies. While partially, the Return on Asset variable and the Debt to Asset Ratio variable have a positive influence on financial performance, the Debt to Equity Ratio variable has a negative influence on financial performance, while the Current Ratio and Net Profit Margin variables have no influence on the financial performance of fintech lending companies for the 2020-2022 period.

Keywords: fintech, liquidity ratios, profitability ratios, solvency ratios, financial performance