

## **ABSTRACT**

*Investors perception of the company's success in managing its resources reflects the firm's value. In addition, firm value serves as an indicator of successful management performance in carrying out company operations, so it is very important in organizations. Firm value is reflected in the trading price of its shares on the capital market, where an increase in share prices indicates an increase in the firm's value. Achieving maximum corporate value requires efforts to manage company resources, including its assets, which will grow from time to time.*

*This research aims to understand the influence of growth opportunity, cash holding, managerial ownership, and company size of the firm value of companies listed in the LQ45 index on the Indonesian Stock Exchange (IDX) in 2017–2021. In this study, the firm's value is measured using the Tobin's Q ratio.*

*The data used in this research is derived from the company's annual reports and financial statements. The population in this study is the LQ45 Index Company on the Indonesian Stock Exchange (IDX) during the period 2017–2021. The sample sampling technique used in this study is purposive Sampling. Based on the sample selection criteria, 18 companies were identified over a five-year research period. The data analysis method in this study is panel data regression analysis using Eviews 12 software.*

*The results of the test of the hypothesis showed that simultaneously growth opportunity, cash holding, managerial ownership, and company size have a significant influence on firm value. Partially, company size has a significantly negative impact on firm value, while growth opportunity, cash holding, and managerial ownership have no effect on firm value.*

*Based on the results of the research, it is recommended that further researchers expand the research variables that can affect the value of the company. Meanwhile, the company is expected to strive for efficiency in managing the assets it has properly so that the firm's value increases.*

**Keywords:** *cash holding, company size, firm value, growth opportunity, management ownership.*