

## **ABSTRACT**

*Contracts between management and employees are now governed by a new type of communication known as disclosure intellectual capital. This allows managers to develop strategies to meet the demands of stakeholders such as investors and to convince them of the benefits or advantages of company policies. Intellectual capital disclosure is information the company provides regarding managing and utilizing owned intellectual capital. Intellectual capital disclosure needs to be done because it can reduce information asymmetry between management and stakeholders. However, disclosure of intellectual capital is carried out by LQ45 companies listed on the Indonesia Stock Exchange with an average disclosure of 60.51%. This means that these companies have not realized the importance of disclosure of intellectual capital overall in the compilation of annual report company.*

*This study aims to determine whether company size, the concentration of ownership, and independent commissioners have an effect on intellectual capital disclosure in LQ45 companies listed on the Indonesia Stock Exchange for the 2018-2021 period and to see whether the company will maintain the quality of its reports by disclosing intellectual capital voluntarily to attract investors.*

*This study's population and data sources focus on LQ45 companies on the Indonesia Stock Exchange. This study obtained 28 companies with a four-year research period from 2018-2021 and 112 observation data. The data analysis technique in this study used a panel data regression model. The software to process the data used is Eviews 12.*

*The research results show that company size, ownership concentration, and independent commissioners simultaneously affect intellectual capital disclosure. While partially, ownership concentration affects intellectual capital disclosure. Company size and independent commissioners do not affect intellectual capital disclosure.*

*Therefore, the author will provide some suggestions for two aspects, namely: theoretical aspects, it is suggested for further research to replace intellectual capital disclosure indicators from other studies, replace research objects, and add variables outside of this research, such as type of industry, audit committee and proportion of non-executive directors. Then it becomes an additional reference related to factors that can influence intellectual capital disclosure information, and practical aspects as a motivation to realize the importance of increasing the disclosure of company intellectual capital and adding value to the company. Then as a method for deciding on an investment that comes from intellectual capital disclosure information presented by the company.*

*Keywords: Intellectual Capital Disclosure, Company Size, Ownership Concentration, Independent Commissioner*