

ABSTRACT

Firm value is an investor's perception of the level of success of company managers in managing the resources entrusted to them, seen from the company's stock price. For public companies, corporate value can be measured based on the market value of the company's outstanding debt and equity securities. An increase in a company's value is an achievement because the welfare of the company owner is directly proportional to the company's value.

This study aims to determine the effect of carbon disclosure, managerial ownership, and leverage on company value in transportation and logistics sector companies listed on the Indonesia Stock Exchange for the 2016-2022 period. Carbon disclosure variables are measured using GRI 305 proxies, managerial ownership is measured using KM proxies, leverage is measured using Debt to Assets Ratio (DAR) proxies, and company value is measured using Tobin's Q proxies.

This research uses quantitative research methods with descriptive research objectives. Meanwhile, the purpose of verification research is to use the panel data regression method to test the hypothesis. The research time used in this study uses panel data. This study employs a population of transportation and logistics companies listed on the Indonesia Stock Exchange from 2016 to 2022. The sample in this study was selected using a purposive sampling method and obtained from 6 companies over a period of 7 years

The results of this study indicate that the variables of carbon disclosure, managerial ownership, and leverage have a simultaneous effect on firm value. Partially, carbon disclosure and managerial ownership have a significant negative effect on firm value. Meanwhile, leverage has no significant positive effect on firm value.

Future research is expected to be able to re-examine the three independent variables on the same dependent variable in this study by using other variable indicators such as debt to equity ratio (DER), long term debt to equity (LTDER), times interest earned (TIE), tangible assets debt coverage (TAD) and so forth.

Keywords: Firm Value, Carbon Disclosure, Managerial Ownership, Leverage.