

ABSTRACT

Increasing the value of the company plays an important role in achieving the main goals of the company. Firm value is useful information for investors because firm value will provide a signal regarding the quality of a company, so that it can assist investors in making decisions. In this study, company value is measured using Tobin's Q. Tobin's Q is a ratio that compares the company's market value plus the company's total debt to the book value of the company's assets. This ratio is used to measure the extent to which investors value a company higher or lower than the book value of its assets.

This study aims to analyze the effect of disclosure of corporate social responsibility, intellectual capital, and capital structure on company value in energy sector companies listed on the Indonesia Stock Exchange for the 2017-2022 period.

The research method used is descriptive quantitative. The sampling technique used was purposive sampling technique, in order to obtain 36 observational data that met the criteria and had been tested for outliers. The data analysis technique used is panel data regression analysis using Eviews 12 software. The data used is secondary data in the form of annual reports and complete sustainability reports during the study period.

The results of this study indicate that simultaneously the disclosure of corporate social responsibility, intellectual capital, and capital structure influences firm value. Partially, disclosure of corporate social responsibility and intellectual capital has no effect on firm value, while capital structure has a negative effect on firm value.

The results of this study are expected to provide a deeper understanding of corporate value and provide new insights regarding the disclosure of corporate social responsibility, intellectual capital, capital structure and corporate value. Thus, this research is expected to provide a significant contribution in the development and further understanding in the field of accounting.

Keywords: Capital Structure, Corporate Social Responsibility Disclosure, Firm Value, Intellectual Capital