

ABSTRACT

In maximizing the company's main goal, namely by increasing the value of the company in order to maximize the welfare of shareholders. The value of the company can be seen through the stock price. The higher the stock price, the higher the rate of return to investors. If the company's value is high, the market will respond with confidence in the company's performance and the company's future in the future.

This study aims to determine the effect of Profitability (ROA), Leverage (DAR), Firm Size (Natural Logarithm Total Assets), Capital Structure (DER), and Intellectual Capital (VAIC) to the Firm Value (PBV) of industrial sector companies listed on the Indonesia Stock Exchange (IDX) for 2018-2021. The method used in this study is a quantitative method with secondary data obtained from the company's financial statements and annual reports obtained from the Indonesian Stock Exchange website and the company's website.

The population in this study are industrial companies listed on the Indonesia Stock Exchange in 2018-2021. The sampling technique was purposive sampling and a sample of 13 companies was obtained based on the specified criteria, so that the observation data in this study totaled 52 samples. The data analysis method in this study was descriptive statistical analysis and panel data regression analysis using Eviews version 12.

The results of this study indicate that profitability, leverage, firm size, capital structure, and intellectual capital simultaneously affect on firm value. Partially, capital structure has a significant positive effect on firm value. While profitability, leverage, firm size, and intellectual capital does not affect on the firm value.

Based on the research that has been done, there are deficiencies that may be made by the author, for this reason the suggestions submitted by the author are given to researchers for further research as well as to the community and investors, as well as to companies.

Keywords: Capital Structure, Intellectual Capital, Firm Size, Firm Value, Leverage, Profitability