

ABSTRACT

Firm value plays an important role in reflecting the condition of the company which can affect the perspective of investors on the success of a company. High corporate value is the desire of shareholders, because with high corporate value it will prove the prosperity of shareholders.

This study aims to determine the effect of managerial ownership, institutional ownership, and audit committees on firm value. The objects of this research are food and beverage sub-sector companies listed on the Indonesia Stock Exchange for the 2017-2021 period.

The method used is a quantitative method. The population in this study are food and beverage sub-sector companies listed on the Indonesia Stock Exchange for the 2017-2021 period. The sampling technique used purposive sampling and obtained as many as 42 companies for 5 years, thus obtaining 210 observational data. The data analysis technique used panel data regression analysis which was processed using Eviews 12 software.

The results of this study indicate that managerial ownership, institutional ownership, and audit committee simultaneously affect firm value. On the other hand, partially managerial ownership and audit committee have no effect on firm value. While institutional ownership partially has a positive effect on firm value.

The results of this study are expected can be used as consideration for investors when making investments. Apart from that, this research can be used as consideration for companies by utilizing external parties to monitor company performance in avoiding fraud which will affect company value.

Keywords: *audit committee, firm value, institutional ownership, managerial ownership.*