

ABSTRACT

Environmental disclosure is a form of disclosure that contains information about environmental performance and a form of corporate responsibility to stakeholders related to the environment which includes pollution control, prevention and repair of environmental damage and nature conservation. In this study, measurement of environmental disclosure uses the GRI Standard. The GRI Standard can be used as a measurement in measuring environmental disclosure because the indicators contained in the GRI Standard have a broad index of social and environmental disclosures made by companies.

This study aims to determine how the effect of Leverage, environmental performance, environmental certification, and company age on environmental disclosure. The population in this study are companies in the Consumer Goods Industry Sector that are listed on the Indonesia Stock Exchange (IDX) for the period 2016 to 2021.

This study uses secondary data. The method used in this research is a quantitative method. From the sample selection technique using purposive sampling, a total of 14 companies were obtained with a 6-year period so that 84 samples were obtained to be used in the study. Testing the hypothesis in this study used panel data regression with the data analysis process carried out using Eviews 12 software.

The results show that Leverage, environmental performance, environmental certification, and company age simultaneously affect environmental disclosure. Partially, there is a positive influence between environmental performance, environmental certification, and company age on environmental disclosure. Meanwhile, leverage has no effect on environmental disclosure.

In future research, it is suggested that other researchers can use other independent variables that have an influence on environmental disclosure. Future researchers can also add a research period in order to find out how far the company is in disclosing environmental disclosures.

Keywords: *Leverage, Debt to Asset Ratio, Environmental Performance, Environmental Certification, Firm Age, and Environmental Disclosure*