

ABSTRACT

Firm value is a very important variable for a business entity. The high value of a company can be determined by how much interest investors (shareholders) invest in it. Firm value is a measure of the return on the value of capital invested by investors.

This study aims to determine the simultaneous and partial effects of good corporate governance, profitability, and financial distress on firm value. The objects of this research are energy sector companies listed on the Indonesia Stock Exchange for the 2018–2021 period. The sampling technique used was purposive sampling. Based on several criteria in determining the sample, 53 company samples, or 212 data, were obtained. Analysis of research data using panel data regression using Eviews 12 software.

The results of the study show that good corporate governance, profitability, and financial distress simultaneously affect firm value. The financial distress variable has a positive effect on firm value. Meanwhile, independent boards of commissioners, managerial ownership, and profitability variables do not affect firm value.

Based on the results of this research, it is hoped that it can become a reference and increase knowledge in the field of accounting. For further comparisons, it is recommended to add variables that might affect firm value.

Keywords: *corporate values, good corporate governance, independent board of commissioners, managerial ownership, profitability, and financial distress*