

ABSTRACT

Timeliness is one of the characteristic indicators of the quality of accounting information, which means that the information in the financial statements is ready for use. The longer the financial reports are submitted to the public, the less quality the resulting decisions will be. The industrial development of the consumer cyclical sector in Indonesia tends to fluctuate following economic growth. Economic growth for 2019-2021 will increase by 5.05%, Indonesia's economy will grow by 3.69% in 2021, down by 2.07% in 2020. Rules regarding the submission of financial reports have been regulated by the Indonesia Stock Exchange and the Financial Services Authority. However, the fact is that there are still many consumer cyclical sector companies on the Indonesia Stock Exchange that are late in submitting their financial reports.

This study aims to determine the effect of enterprise resource planning and the implementation of an extensible business reporting language on the timely submission of financial reports in the consumer cyclical sector on the Indonesia Stock Exchange in 2019-2021, both simultaneously and partially.

The method in this research is a quantitative research method. The population in this study are cyclical consumer sector companies listed on the Indonesia Stock Exchange during 2019-2021. The sampling technique in this study used a purposive sampling technique and obtained as many as 115 research samples over a 3 (three) year observation period so that 345 total research samples were obtained.

The results of the study show that enterprise resource planning and extensible business reporting language have a simultaneous effect on the timeliness of financial reporting. While partially, only the extensible business reporting language has a significant positive effect on the timeliness of submission of financial reports. Meanwhile, enterprise resource planning has no significant effect on the timeliness of submission of financial reports.

This research is expected to provide an overview regarding enterprise resource planning and extensible business reporting language on the timeliness of submission of financial reports to consumer cyclical sector companies listed on the Indonesia Stock Exchange. In addition, with the research results, it is hoped that consumer cyclical sector companies listed on the Indonesia Stock Exchange will always pay attention to the deadline for submitting financial reports to the public in order to avoid sanctions from the Indonesia Stock Exchange and the Financial Services Authority.

Keywords: *enterprise resource planning, extensible business reporting language, timely delivery of financial reports.*