

ABSTRACT

Going concern audit opinion is an audit opinion given by an independent auditor on doubts about the company's business continuity or significant uncertainty in the company's business continuity in conducting its business operations. Going concern audit opinions can help the public interest or potential investors in assessing conditions that occur within the company, so as not to mislead users of financial statements in decision making, including investment decisions.

The purpose of this study is to determine the simultaneous and partial influence of business strategy variables, financial distress, opinion shopping, institutional ownership and going concern audit opinions on energy sector companies listed on the Indonesia Stock Exchange in 2017-2021.

This research method is a quantitative method and sample selection is determined using purposive sampling. The sample was obtained by 35 companies with a total of 175 observations and the analysis used in this study was logistic regression analysis.

The results of research on business strategy, financial distress, opinion shopping, and institutional ownership simultaneously affect the going concern audit opinion. Partial results of business strategy and institutional ownership negatively affect the going concern audit opinion. Meanwhile, financial distress and opinion shopping have a positive effect on the going concern audit opinion.

This research is expected to provide further information about the factors that influence the acceptance of going concern audit opinions, which can be used by company management as evaluation material and can be a motivation in improving company performance to avoid going concern audit opinions, and for investors can be used as consideration in deciding to invest. Therefore, further researchers should increase the time span used, replace, or add several other independent variables that are thought to affect the timeliness of financial reporting, and can expand the object of research to other sectors.

Keywords: *Business Strategy, Financial Distress, Going Concern Audit Opinion, Institutional Ownership, Opinion Shopping.*