

ABSTRACT

Financial performance is a fundamental aspect of every company. Financial performance is an indicator to describe the condition of the company in using its resources to generate profits. A company has better financial performance characterized by higher profits that can be generated by the company where profit is used as a measure of a company's performance. However, financial performance can be influenced by certain factors that can cause financial performance to decline.

This study aims to determine the simultaneous and partial effects of environmental management systems, asset management, and capital structure on financial performance in the energy and mineral sector listed on the Indonesia Stock Exchange for the period of 2018-2021. The operationalization variables in this study are financial performance as the dependent variable, while the environmental management system, asset management, and capital structure as independent variables.

The population in this study is the energy and mineral sector listed on the Indonesia Stock Exchange for the period of 2018-2021. The sample selection was determined using purposive sampling method. The number of samples that can be obtained in this study are 50 samples with a total of 200 observations. The testing technique in this study uses descriptive statistical tests with the panel data regression analysis method which is processed using software EViews 12.

The results of this study indicate that simultaneously the environmental management system, asset management, and capital structure have an influence on financial performance. Partially, the environmental management system has no effect on financial performance, asset management has a positive effect on financial performance, and capital structure negatively affects financial performance.

This research can help the company as an input and consideration in order to evaluate the company's financial performance by knowing the factors which can influence.

Keywords: Financial Performance, Environmental Management System, Asset Management, and Capital Structure