ABSTRACT

The reason for this study was to check whether corporate governance and liquidity to some degree affected financial distress, with firm size going about as a mediator among liquidity and financial distress. Gender diversity, managerial ownership, institutional ownership, and independent commissioners were used to execute corporate governance in this study. This study's example incorporates 13 property and real estate that were recorded on the Indonesia Stock Trade somewhere in the range of 2017 and 2021, with a sum of 65 observational data of interest. In the inquiry, the logistic regression analytic technique and moderation regression were used. The findings emphasized the concurrent influence of liquidity and corporate governance on financial distress, whereby managerial ownership, institutional ownership, and independent commissioners positively influence financial distress while gender diversity and liquidity partially do not. Firm size has no effect on the relationship between liquidity and financial distress.

Keywords: *corporate governance, financial distress, firm size, liquidity*