

ABSTRACT

The current economic development is getting superior and faster with technological advances so that it slowly begins to shift to a knowledge-based economy which results in increasing economic growth. In this case, the food and beverage subsector in Indonesia is growing rapidly so that it has an important role in maintaining the stability of a country's economy.

This research has variables that affect financial performance, namely intellectual capital and asset management. This study aims to determine the influence of intellectual capital and asset management on financial performance in food and beverage subsector companies listed on the Indonesia Stock Exchange (IDX). The object of this study is a food and beverage subsector company listed on the IDX. The period in this study is 2018-2021.

The dependent variable, namely financial performance in this study, is proxied by Return on Asset in terms of the results of profit for the current year divided by the company's total assets, the higher the ROA value, the better the company's financial performance. Meanwhile, independent variables are intellectual capital proxied with VAIC and asset management is proxied with TATO. The total population in this study was 19 companies. In sampling using purposive sampling so that 76 observation data were obtained. Panel data regression analysis is an analysis method used in research with Eviews 12 software.

The results of this study show that simultaneously, intellectual capital and asset management affect the financial performance of food and beverage subsector companies listed on the IDX. Partially, intellectual capital affects financial performance, while asset management does not affect financial performance.

From the results of the study, researchers hopes that this research can be a reference in the company. In addition, researchers hope that this study can be explained again in a broader form.

Keywords: *Financial Performance, Intellectual Capital, and Asset Management*