

GOVERNMENTAL AND NONPROFIT ACCOUNTING :Theory and Practice (Ninth Edition)

GOVERNMENTAL AND NONPROFIT ACCOUNTING Theory and Practice, revised Ninth Edition continues its tradition as a comprehensive, practice-relevant, up-to-date textbook covering state and local government, federal government, and not-for-profit organization accounting, financial reporting, and auditing. The revised 9th edition continues the focus on enabling student maximize their knowledge and understanding at the lowest possible “cost”. This edition remains consistent with our philosophy that what student learn in the accounting classroom should correlate highly with what they must understand and apply on the CPA examination and as professional accountants. Indeed, this philosophy demanded the timely development of this revised edition.

GASB statement 54, *Fund Balance Reporting and Government Fund Type Definitions*, is effective for fiscal year beginning after June 15,2010. Thus, students in the fall 2010 semester and later will enter a ”post-GASB 54 world” when they graduate, and course based on pre-GASB 54 GAAP will not have prepared them appropriately for either practice or the CPA examination. From a course and text-book perspective, statement 54 addresses fundamental topic that impact almost all governmental fund accounting chapter and every financial reporting chapter. GASB 45 is the reason for creating the revised Ninth Edition of *Governmental and Nonprofit Accounting Theory and Practice*.

