

ABSTRACT

Company value is a reflection of the company's current state and can describe the company's prospects in the future. For go-public companies, the value of the company is determined by the mechanism of supply and demand on the stock exchange, which can be seen in the stock price. The main consideration of investors in looking at the company's performance is to look at the high and low value of the company.

The purpose of this study is to analyze the effect of investment, funding and policy decisions on firm value simultaneously and partially in food and beverage sub-sector companies listed on the Indonesia Stock Exchange (IDX) in 2017-2021. The data of this study were obtained from the company's annual report. The population of this study is the food and beverage sub-sector companies listed on the IDX. The technique used in this research is purposive sampling. The analytical method used in this study uses panel data regression analysis which is processed using Eviews 10 software.

The results of the test using the panel data regression method showed that if the investment decision variable had a significant positive effect on firm value, the funding decision variable had no significant effect on firm value, and the dividend policy variable had no effect on firm value. The results of this study are expected to increase knowledge about company value, and are expected to be a consideration for companies to increase their company value.

Keywords : Dividend Policy, Firm Value, Funding Decision, Investment Decision