

ABSTRACT

Firm value is an investor's perception of the company. Which is often associated with stock prices. The value of the company is formed through stock market indicators. The value of the company that is formed through stock market indicators is strongly influenced by investment opportunities.

This study aims to determine the effect of leverage, firm size, liquidity and firm value on property and real estate companies listed on the Indonesia Stock Exchange (IDX) in the 2016-2020 period.

The technique used in this research is purposive sampling. The samples obtained were 34 samples with a five-year research period so that in this study 170 research data were obtained. The data obtained were taken from financial reports sourced on the Indonesia Stock Exchange. The method used is panel data regression analysis using Eviews software and Microsoft Excel.

The results show that simultaneously leverage, firm size, and liquidity have an effect on firm value in the property and real estate sub-sectors listed on the IDX for the 2016-2020 period. This shows that leverage, company size, and liquidity to firm value in the property and real estate sub-sectors listed on the IDX for the 2016-2020 period are 74% and the remaining 26% is influenced by other variables outside the research model.

Keywords: *Leverage, firm size, liquidity, firm value*