

ABSTRACT

This study aims to see the effect of Good Corporate Governance and Ownership Structure on Profitability. Good Corporate Governance in this study will be represented by the Board of Commissioners and the Audit Committee, while the Ownership Structure in this study will be represented by Managerial Ownership and Foreign Ownership. In addition, Profitability in this study will be represented by Return on Assets (ROA).

*The sample in this study consisted of companies that were consistently listed on the Jakarta Islamic Index for the 2020-2021 period. The data taken are the proportion of the Board of Commissioners, the proportion of the Audit Committee, the composition of Managerial Ownership, the composition of Foreign Ownership, and the company's Return on Assets (ROA) value. The research method used in the panel data regression model selection test, classical assumption test, panel data regression analysis, *t* statistic test and *F* statistic test, and R^2 determination coefficient test.*

The results showed that the Board of Commissioners and the Audit Committee had no significant effect on Profitability, while Managerial Ownership and Foreign Ownership had a significant effect on Profitability. Board of Commissioners, Audit Committee, Managerial Ownership, and Foreign Ownership simultaneously have significant effect on Profitability.

Keywords: *Good Corporate Governance, Ownership Structure, and Profitability.*