

ABSTRACT

Mudharabah deposit is an investment transaction carried out by both parties, namely between the owner of the funds (shahibul maal) submitting the funds to the bank as the manager (mudharib) with the distribution of operating results that have been obtained in accordance with the ratio agreed at the beginning. During this research period, the equivalent rate of profit sharing for mudharabah deposits decreased from the other three fundraising activities, such as current accounts and savings. This decrease can be caused by two variables, namely in terms of macro and micro.

This study aimed to determine the macro and micro variables that affect the rate of profit sharing on Mudharabah deposits at Sharia Banks listed with the Otoritas Jasa Keuangan in 2015 – 2019 partially and simultaneously. Macro variables in this study, it is proxied by Gross Domestic Product (GDP), and the exchange rate. Meanwhile, micro variables are proxied by Return on Assets (ROA) and Financing to Deposit Ratio (FDR).

This study uses data from all Sharia Banks in Indonesia listed in an Otoritas Jasa Keuangan from 2015 to 2019. Purposive sampling technique and there are 11 (eleven) sample units of Sharia Banks with a research period of five-years. The method of data analysis in this study are panel data regression Random Effect model using software. The lever of significance was measured $\alpha = 5\%$.

The results of this study are partially found that gross domestic product has a negative effect on the rate of profit sharing for mudharabah deposits. Meanwhile, the exchange rate, return on asset and financing to deposit ratio have no effect on the rate of profit sharing for deposits mudharabah. Simultaneously, gross domestic product, exchange rate, return on asset, and financing to deposit ratio affect the rate of profit sharing for mudharabah deposits.

These results are expected to be used as an illustration for Islamic Banking to attention to macroeconomic variables, especially Gross Domestic Product (GDP) consideration in increasing the rate of profit sharing on deposits mudharabah at Sharia Banks when the GDP value is low.

Keyword: financing to deposit ratio, exchange rate, gross domestic product, return on assets, profit sharing rate of mudharabah deposits