ABSTRACT

The company value is an important component in an investor's view to see the achievement of a good company and related to the share price in the capital market, by maximizing the value of the company is a very important thing for the company, because by maximizing the value of the company shows that the company has been able to maximize its main goal, namely, in obtaining a highlevel of profit.

Independent variables in this study are value added capital employed, value added human capital, structural capital value added and institutional ownership. The dependent variable in this study is the company's value. This study aims to analyze the influence of value added capital employed, value added human capital, structural capital value added and institutional ownership on the value of companies in coal sub-sector companies listed on the Indonesia Stock Exchange.

The population in this study is coal companies listed on the Indonesia Stock Exchange in 2016 - 2019. The sampling technique uses purposive sampling and obtained 14 companies with observations for four years so that 56 samples were observed. The analysis technique used in this study is the regression analysis of panel data using the application Eviews 11.0.

Based on the results of descriptive analysis value added capital employed and value added human capital has an average value smaller than the standard deviation, which means it has varied data and not grouped (heterogeneous), while structural capital value added, institutional ownership and company value has an average value greater than the standard deviation, which means to have data that does not vary and group (homogeneous). Simultaneously variable value added capital employed, value added human capital, structural capital value added and institutional ownership affect the value of the company. Structural capital value added and institutional ownership variables have a positive effect on the value of the company, while variables and value added capital employed, and value added human capital has no effect on the value of the company.

Researchers are further expected to add or use other variables that are considered to have an influence on the value of the company and are advised to research in other sectors or sub-sectors, in addition to this study and may add years of research.

Keywords: Company value, institutional ownership, structural capital value added, value added capital employed, value added human capital.