

ABSTRACT

Every company tries to maximize its company value. Company value is one of the benchmarks for investors to invest in a company. Firm value in this study is proxied by using Tobin's Q.

This study aims to determine the effect of profitability, dividend policy and leverage on firm value in metal and mineral mining Sub Sector companies listed on the Indonesia Stock Exchange (IDX) or Indonesia Stock Exchange (IDX) 2015-2019. The data in this study used secondary data sources in the form of annual financial reports for the years 2015-2019.

The sample selection technique used purposive sampling in order to obtain 7 samples, within 5 years as many as 35 observation data. This study uses descriptive statistical data analysis and panel data regression. Hypothesis testing through the partial test (T test), simultaneous test (F test), coefficient of determination (R^2).

Based on the research results, profitability, dividend policy and leverage have no effect simultaneously. Partially, leverage has a positive effect on firm value. Meanwhile, profitability and dividend policy have no effect on firm value.

Keywords: Profitability, Dividend Policy, Leverage, Firm Value