

ABSTRACT

The impact of the Covid-19 pandemic of some MSME companies in the food industry, especially Sumedang tofu, resulted in constrained financial performance due to decreased sales, financial sector financing, and restrictions on business opening hours by the Sumedang Regency regional government. This study aims to determine the effect of company size, leverage and operating costs of operating income on financial performance of Sumedang Tofu SMEs which are registered in the Department of Cooperatives Small and Medium Enterprises, Sumedang Regency. This study uses the data of Sumedang tofu UMKM which is registered in the Sumedang Regency Small and Medium Enterprises Cooperative Office for the period 2016-2020. The purposive random sampling technique was used to produce a sample of 46 (forty six) UMKM that experienced the impact of the Covid-19 pandemic. The results of this study indicate that leverage has a negative effect on financial performance, while company size and BOPO have a positive effect on financial performance at the Sumedang Regency Small and Medium Enterprises Cooperative Office in the 2016-2020 period. Therefore, these variables can be used as important variables in making policies related to financial performance conditions during the Covid-19 pandemic.

Keywords: company size, leverage, bopo and financial performance