ABSTRACT

The risk of events that occur if they occur can drive the goals or objectives of the division or company. Risk disclosure is useful for reducing information asymmetry between investors and management who have a role in corporate governance and can control the company so as to reduce agency problems between investors and management.

The purpose of this study is to analyze the influence of corporate governance that affects corporate risk disclosure. The factors are the proportion of independent commissioners, audit committees, managerial ownership, board of commissioners, and institutional ownership.

The sampling technique used purposive sampling method on property and real estate sub-sector companies listed on the Indonesia Stock Exchange in 2017-2019 and obtained 17 property and real estate companies. The data analysis method in this study uses panel data regression. The Coefficient of Determination Test, F Test and T Test were used to test the hypothesis.

The research results of independent commissioners, audit committees, managerial ownership, board of commissioners, and institutional ownership simultaneously have a significant effect on corporate risk disclosure. While partially, the audit committee, and managerial ownership have a significant effect on the use of corporate risk disclosure. Independent commissioners, board of commissioners, and institutional ownership have no significant effect on the company's risk disclosure.

Keywords: *risk disclosure, corporate governance, independent commissioners, audit committees, managerial ownership, board of commissioner institutional ownership*