

ABSTRACT

The impact that occurs due to Covid-19 has made all people obey health protocols, thus making all business people and investors as well as the public have new habits to continue carrying out economic and social activities.

This study aims to analyze the relationship between stock returns and the news contained in RavenPack which contains indexes that affect stock prices on the LQ45 Stock Index. This study uses the method Spearman Rank, the stock prices in this study are used as variables. Data on stock movements resulting from Covid-19 news is collected through the website www.yahoofinance.com.

The conclusion in this study is that investors make decisions that do not depend on the index, because there are some companies in the opposite direction, which means that this has no impact on stock returns. So, in the future investors can make the right decisions when observing the news.

Keywords : *Stock Return, LQ45 IndexIndex, Spearman Rank, Ravenpack, Covid-19.*