

## **ABSTRACT**

*This study aims to analyze the effect of intellectual capital using value added capital employed (VACA), value added human capital (VAHU), structural capital value added (STVA) and good corporate governance using foreign ownership, an independent board of commissioners simultaneously and partially on financial performance. in consumer goods industry companies listed on the Indonesia Stock Exchange for the period 2014-2019.*

*The method used in this research is quantitative method. The data analysis method used is panel data regression analysis using Eviews software. The strategy in this research is a case study with minimal research involvement and the data collection method uses observation. The sample in this study were 54 consisting of 9 companies with a research period of 6 years using purposive sampling method.*

*The results of this study indicate that: (1) Value Added Capital Employed has no effect on financial performance. (2) Value Added Human Capital has a positive effect on financial performance. (3) Structural Capital Value Added has a negative effect on financial performance. (4) Foreign ownership has no effect on financial performance. (5) The independent board of commissioners has a positive effect on financial performance. (6) Value Added Capital Employed, Value Added Human Capital, Capital Value Added, foreign ownership, independent board of commissioners simultaneously have a significant effect on the financial performance of consumer goods industry companies listed on the Indonesia Stock Exchange for the period 2014-2019.*

*Keywords: Foreign Ownership, Financial Performance (ROA), Independent Board of Commissioners, Structural Capital Value Added (STVA), Value Added Capital Employed (VACA), Value Added Human Capital (VAHU).*