

## ABSTRACT

Millennials are considered capable of working and earning. Millennial Generation has the burden to bear the progress or failure of an economy in the area because Millennial Generation plays an important role which will later become the next generation from the previous generation. Mismanagement of finances often occurs in Millennial Generation, such as not making payments, running out of income for their lifestyle, not having emergency funds, and others. This causes Millennial Generation to experience financial problems that affect financial satisfaction.

The purpose of this study is to determine the financial level of the Millennial generation. The research sample was 400 respondents. The independent variable consists of financial knowledge and financial behavior, while the dependent variable in this study is financial satisfaction. The research method used is a quantitative method with a Likert scale as a measurement. The sampling technique used in this study is purposive sampling. The data analysis method used in this research is Structural Equation Modeling (SEM) and processed using SmartPLS.

Based on the results of the hypothetical variables financial knowledge and financial behavior on financial satisfaction has a value of  $32,707 > \alpha$  value of 1,649 means that the variables financial knowledge and financial behavior have a positive and significant effect on financial satisfaction.

**Keywords: Financial Knowledge, Financial Behavior, Financial Satisfaction, Generasi Milenial**